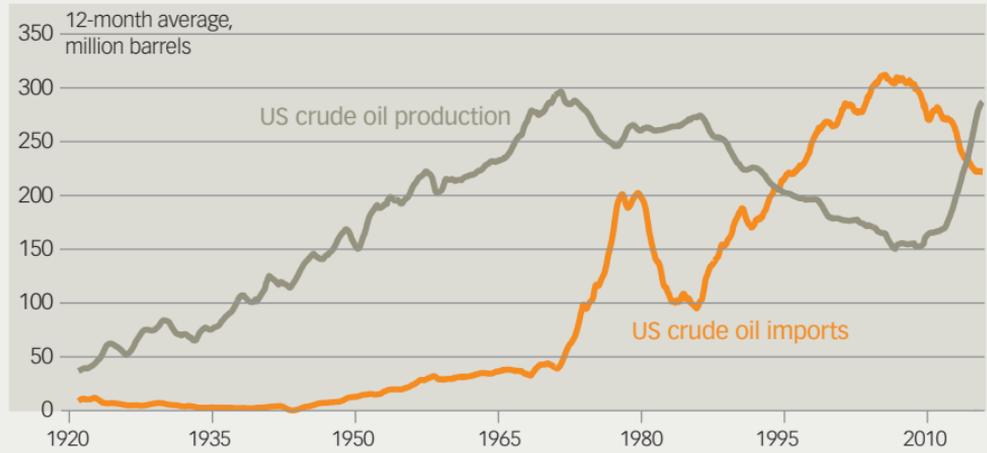
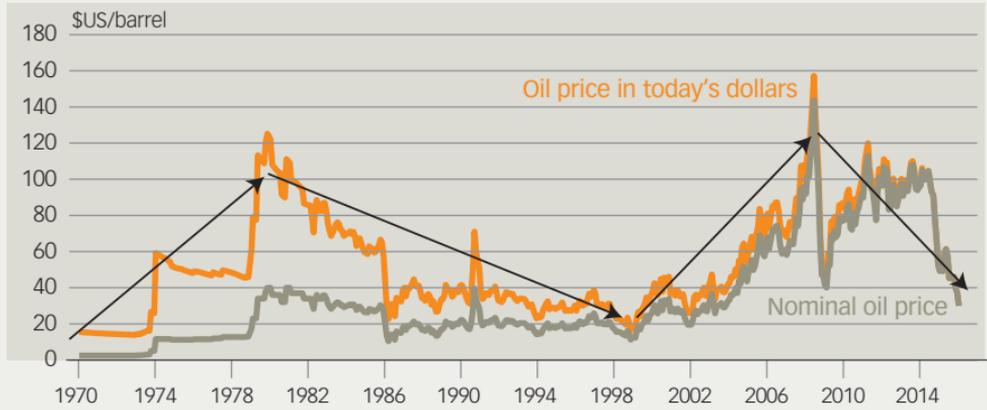


Signals on oil

Surging US oil production, falling US oil imports



Long term swings in world oil price



Sources: Bloomberg, AMP Capital

Oil price collapse points to a strong growth boost this year



Sources: Deutsche Bank, Thomson Reuters, AMP Capital