

Regional IPO Performance

	GAINERS	NEUTRAL	LOSERS	OFFER TO DATE*
Thailand	29	1	8	23.5%
Malaysia	13	2	4	45.3%
Indonesia	26	1	24	50.0%
Philippines	5	0	2	10.6%
Singapore	5	0	3	1.1%

**Weighted Average*

Source: Bloomberg, Dec 14