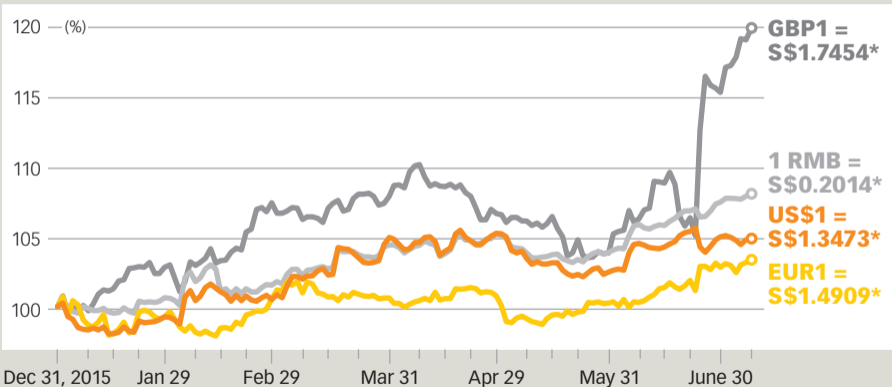


Rise and Sing

Normalised change in S\$ exchange rate (Dec 31, 2015 = 100)



* As at 6pm July 8

Source: Bloomberg