

ARF rebates for different EV models

	Renault Zoe	Hyundai Kona	Hyundai Ioniq	Nissan Leaf	Jaguar IPace	Tesla S75D
	(S\$)					
(A) OMV (as at Nov 2019)	33,840	34,515	36,552	41,308	85,823	117,049
(B) ARF payable before applying rebates	39,376	40,321	43,173	49,832	126,482	182,689
(C) EV early adoption incentive (45% ARF discount, capped at \$20,000)	17,719	18,144	19,427	20,000	20,000	20,000
(D) = (C)/(B) % of ARF	45.0%	45.0%	45.0%	40.1%	15.8%	10.9%

Note:

OMV: Original market value ARF: Additional registration fees EV: Electric vehicle VES: Vehicular emissions scheme

This does not include VES, as the schedule of VES rebates may change in 2021.

This is based on vehicle open market values as of Nov 2019.

Source: LTA

Incentives and road tax for an electric car with power rating of 100kW in 2021

Open market value (as at Nov 2019) S\$35,000	ARF payable (before rebates) S\$41,000	EV early adoption incentive (45% off ARF, capped at S\$20,000) S\$18,450
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Annual road tax

	2021 JAN 1 - DEC 31	2022 JAN 1 - DEC 31	2023 JAN 1 ONWARDS
	(S\$)		
Revised road tax	S\$862	S\$862	S\$862
Additional flat road tax component	200	400	700
Total amount payable	1,062	1,262	1,562

With the revised road tax schedule, EV owners will incur an annual usage cost* which is still about 9% lower than their Internal Combustion Engine (ICE) equivalents.

* For ICES, this includes road tax, fuel excise duties, fuel cost, insurance cost and maintenance cost.

For EVs, this includes road tax, electricity costs, insurance cost and maintenance cost.

Source: LTA