

Upside for STI constituents

| COMPANY | % UPSIDE TO P&L IF USD WEAKENS BY 4% |
|-----------------------------------|--------------------------------------|
| Jardine Cycle & Carriage | 14.24 |
| City Developments | 13.70 |
| Capitaland | 13.35 |
| Capitaland Mall Trust | 13.34 |
| Singapore Airlines | 13.28 |
| SATS | 13.09 |
| ComfortDelGro Corp | 12.71 |
| Sembcorp Industries | 12.70 |
| Venture Corp | 12.48 |
| Mapletree Commercial Trust | 12.41 |
| UOL Group | 12.31 |
| CapitaLand Commercial Trust | 12.24 |
| Ascendas Reit | 12.05 |
| Mapletree Logistics Trust | 12.02 |
| Genting Singapore | 12.00 |
| DBS Group Holdings | 11.90 |
| Thai Beverage PCL | 11.89 |
| Singapore Tech Engineering | 11.77 |
| Mapletree Industrial Trust | 11.70 |
| United Overseas Bank | 11.14 |
| Oversea-Chinese Banking Corp | 10.92 |
| Singapore Exchange | 10.89 |
| Keppel Corp | 10.69 |
| Yangzijiang Shipbuilding | 10.37 |
| Hongkong Land Holdings | 9.70 |
| Singapore Telecommunications | 8.64 |
| Jardine Matheson Holdings | 8.15 |
| Dairy Farm International Holdings | 8.02 |
| Jardine Strategic Holdings | 7.77 |
| Wilmar International | 6.97 |