

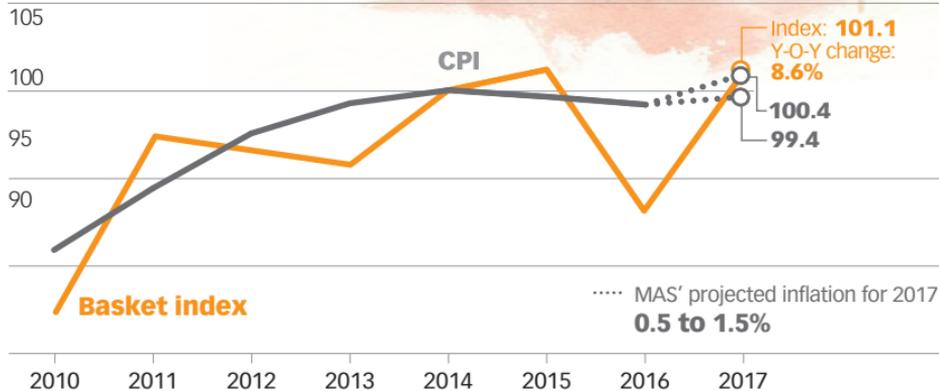
Taking off once more

Prices of Chinese New Year goods rose again after dropping last year, nearing 2015 levels.



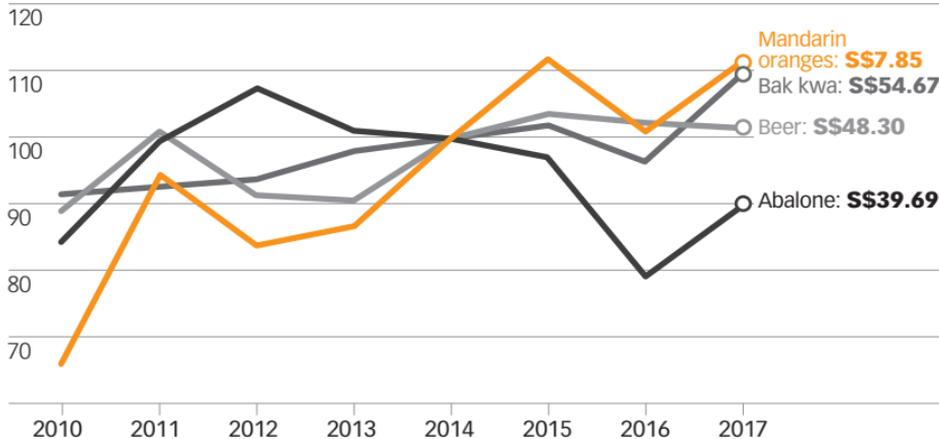
Fa Cai index

2014 = 100



Component index

2014 = 100



Methodology

- The basket consists of: 24 cans of Tiger beer, average price of New Moon 425g cans of Australia and New Zealand abalone, 18 Yong Chun Lukan mandarin oranges, 1kg traditional bak kwa from Bee Cheng Hiang, Lim Chee Guan and Fragrance Foodstuff.
- Prices were obtained from newspaper ads and retailers for the two-week period beginning on the third Thursday before Chinese New Year.
- Promotions were included only if they provided an instant cash rebate.
- The overall average was calculated by taking the mean of the weekly average prices.
- Base year for the index is 2014.