

On an uptrend

Top 10 property stocks by market cap

	MARKET CAP (S\$ BILLION)	NET DEBT TO EQUITY (%)	PRICE/NAV PER SHARE	SHARE PRICE CHANGE YTD (%)
Hongkong Land Holdings	25.27	6.4	0.58	21.8
CapitaLand	15.97	44.0	0.90	24.5
Global Logistic Properties	13.50	26.6	1.08	30.9
City Developments	9.81	16.0	1.06	30.8
UOL Group	5.83	24.4	0.72	20.9
Frasers Centrepoint	5.52	65.0	0.80	20.6
United Industrial Corp	4.49	15.9	0.71	14.1
Yanlord Land Group	3.61	20.3	0.85	41.3
Wheelock Properties	2.23	-15.8	0.75	26.0
GuocoLand	2.16	100.5	0.62	1.4

**Net gearing ratio and NAV per share are based on last reported company results*