

EM currency volatility

12-month US\$ appreciation
against commodity and
emerging currencies (%)

Commodity currencies

Russian rouble	+96.1
Brazilian real	+53.8
Mexican peso	+30.3
Australian dollar	+28.7
New Zealand dollar	+27.5
South African rand	+23.8
Canadian dollar	+21.6

Asian currencies

Malaysian ringgit	+33.4
Indonesian rupiah	+20.1
Korean won	+17.9
Singapore dollar	+13.1
Taiwan dollar	+12.6
Indian rupee	+10.1
China renminbi	+4.0

Source: Trading Economics (as at Aug 24, 2015)