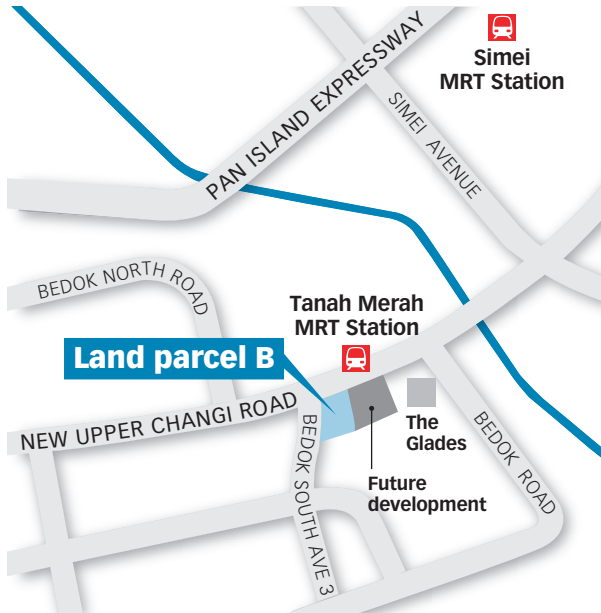


Higher than expected top bid



	TENDERER	TENDERED SALE PRICE (S\$)	S\$PSF PPR
1	CEL Residential Development	419,380,000	760.56
2	Allgreen Properties	415,890,000	754.23
3	China Construction (South Pacific) Development	395,918,188	718.01
4	MCL Land (Regency)	389,000,000	705.46
5	Sim Lian Land	382,128,000	693.00
6	Zonatown and Sing Holdings	375,300,000	680.61
7	Intrepid Investments, Verwood Holdings and TID Residential	373,966,000	678.20
8	Hoi Hup Realty and Sunway Developments	352,000,000	638.36