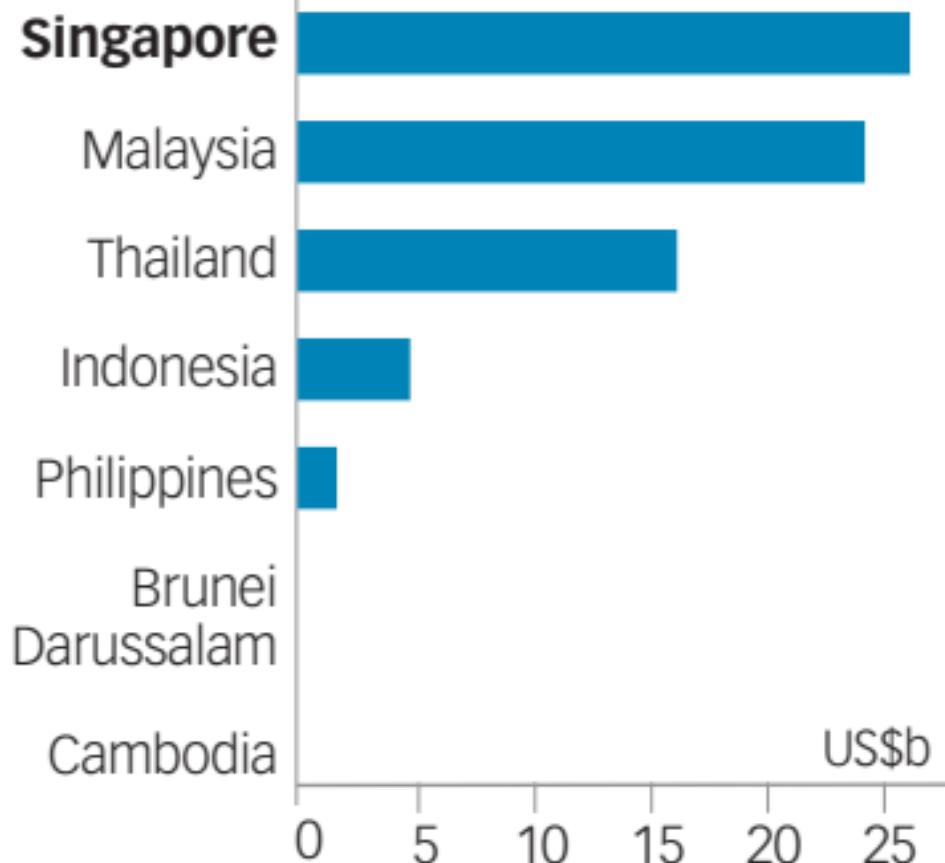


# Cross-border

## Asean M&As



*Note: Value of M&A whose acquirers are based in the mentioned countries, since 2004*

Source: Moody's Investors Service Dealogic