

Fortitude Budget highlights



S\$33 billion with S\$31 billion to be drawn from past reserves

■ **S\$2.9 billion in Jobs Support Scheme** enhancements: extended for all firms for another month; 75% support level extended for firms that cannot re-open immediately; more sectors considered "severely affected", with higher support

■ **Foreign worker levy waivers, rebates** extended for up to two months for businesses that cannot resume operations immediately

■ **Deferment of rise in CPF contribution rates** for senior workers, to January 2022

■ **S\$2 billion in cash grants to offset rentals** for small and medium enterprises

■ **Additional one or two months of rental waivers for government tenants**

■ **S\$285 million in financing support for startups**

■ **More support for built environment** sector, including co-sharing of costs for safe working requirements

■ **S\$500 million** to support digitalisation, including **Digital Resilience Bonus** for digital solution adoption in F&B, retail

■ **S\$2 billion SGUnited Jobs and Skills Package**, with 40,000 jobs, 25,000 traineeships, 30,000 training places, and hiring incentives

■ **Additional S\$800 million for Covid-19 Support Grant**

■ **Top-ups** to Enhanced Fund-Raising Programme, Invictus Fund for social service sector