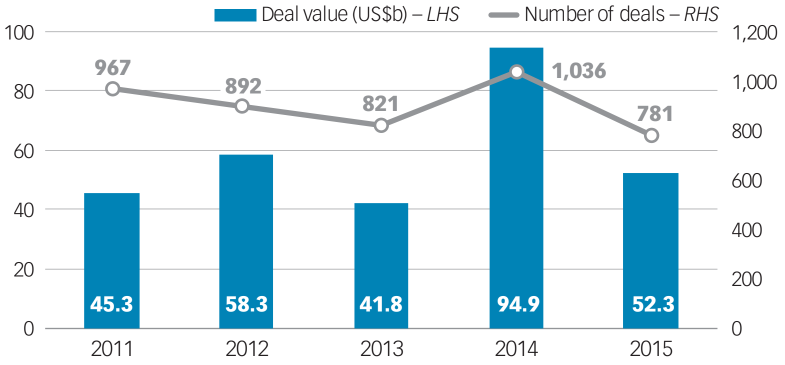
# After the deluge

## M&A total deal value fell 44.8% y-o-y in 2015




Source: Thomson Reuters, as at Dec 15, 2015

## Top deals involving S'pore firms in 2015

| DEAL VALUE (US$B)* | TARGET | BUYER |
|---|---|---|
| 5.1 | Neptune Orient Lines | CMA CGM |
| 4.6 | Industrial Income Trust | GLP |
| 2.3 | Keppel Land (45.4 % stake) | Keppel Corp |
| 1.8 | Ascendas, Jurong International, Surbana, Singbridge | – |
| 1.3 | Beacon Property Holdings | OUE Commercial Reit |
| 1.2 | APL Logistics | Kintetsu World Express |
| 1.1 | Olam International (20% stake) | Mitsubishi |
| 0.8 | Biosensors International Funds Management | Citic Private Equity |

**Some figures are estimates due to conversion from S$*

Source: Thomson Reuters, Mergermarket, Bloomberg