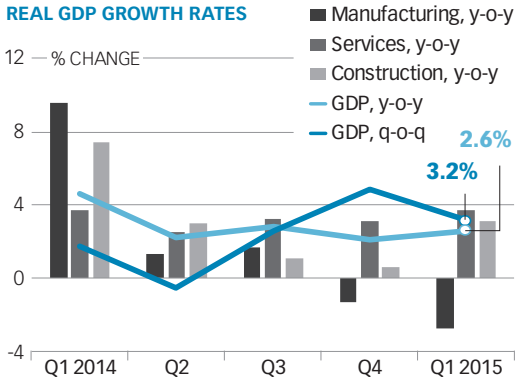


Q1 economic report card

The Singapore economy grew 2.6% in Q1 – better than official and private-sector forecasts

REAL GDP GROWTH RATES



KEY ECONOMIC INDICATORS

	Q1 2015
GDP growth	2.6
Consumer price index	-0.3
Non-oil domestic exports	4.8
Total services trade	1.2
Retail sales volume	3.6
Unemployment rate*	1.8
Labour productivity	-0.6
Overall unit labour cost	5.3
Manufacturing business cost	0.9

*Note: All figures are year-on-year percentage changes. *The unemployment rate is a quarterly, seasonally-adjusted one*