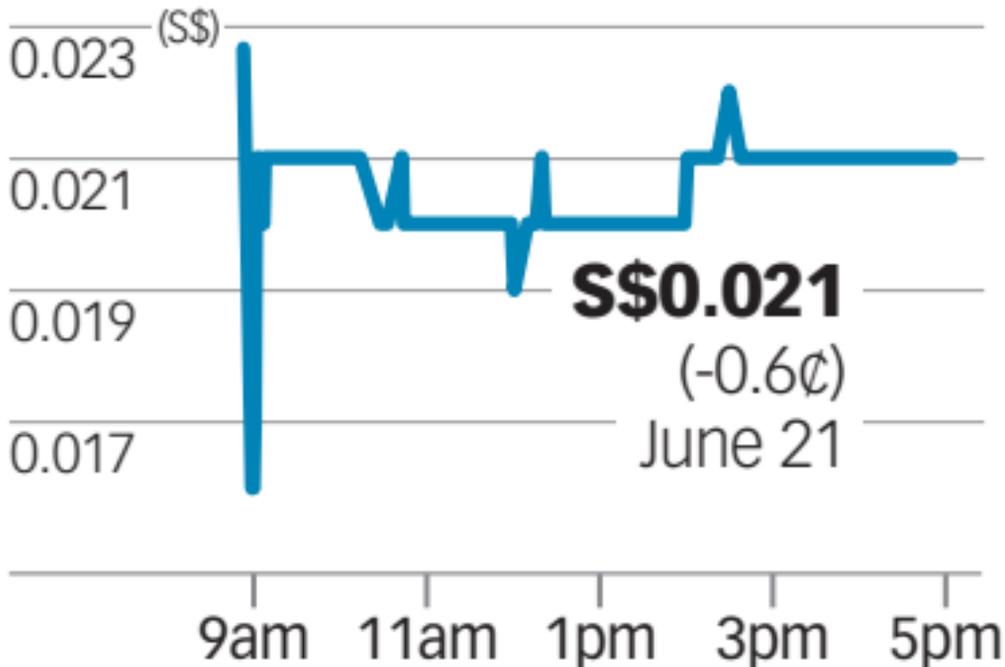


Reality check

Nam Cheong



Source: Bloomberg