

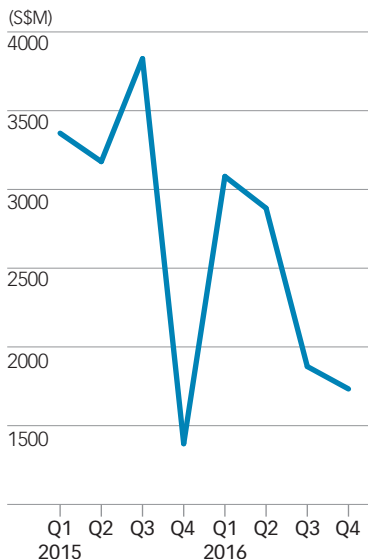
Hard-pressed

How Budget 2017's near-term support measures up to other indicators

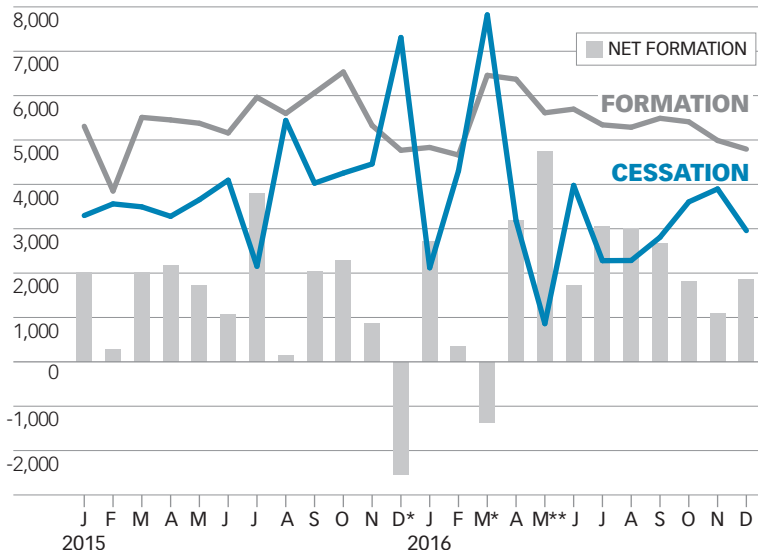
Near-term help for workers SMEs

MEASURE	WHAT'S NEW		COST (\$M)	% GDP	EFFECTIVE PERIOD
Public infrastructure projects	Brought forward	Upgrading community clubs and sports facilities	700	0.2	To start in FY17-18
Wage credit scheme ■ subsidised wage increase	Extended	70% of payment to SMEs	600	0.1	FY17
Special employment credit ■ subsidised wages for old aged workers	Extended	re-employment age raised to 67 (from 65)	460	0.1	FY17
SME working capital loan ■ Government to share 50% of default risks on loans up to \$300,000	Extended	catalysed >\$S700m since inception (Jun 2016)			
Corporate income tax rebate ■ rebate of 50% on tax payable for two years; cap of \$20,000 each year	Enhanced	YA17 – 50% of tax payable capped at \$25,000 YA18 – 20% of tax payable capped at \$10,000	310	0.1	YA17-18

Fixed-asset investments



Formation and cessation of business entities



* ACRA struck off dormant companies in December 2015 and March 2016.

** Lower cessation figure in May 2016 due to ACRA deferring strike-off to June 2016 for administrative reasons.