

Data centre sell-off

Recent divestments by telcos

YEAR	SELLER	BIDDER/BUYER	PRICE	TRANSACTION STATUS	REASON FOR SELLING
2019	Telstra	NA	A\$400m	Assets placed for sale	Taper down asset holdings to reduce fixed cost
2019	Telefónica	Equinix, Digital Realty	US\$600m	Confirmed	Reduce debt which amounts to US\$48bn
2019	Wind Tre	NA	NA	At speculative stage	To restructure the business, and to free capital for investment in 5G infrastructure
2018	AT&T	Brookfield	US\$1,100m	Confirmed	To reduce debt
2017	Verizon	Equinix	US\$3,600m	Confirmed	To streamline assets and focus on core business
2017	CenturyLink	Cyxtera	US\$2,150m	Confirmed	To fund the acquisition of telco company, Level 3 Communications