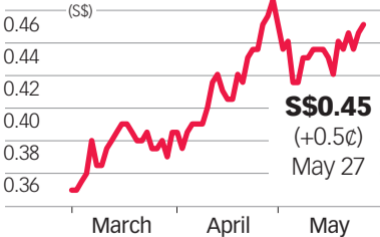


Steady ship

Penguin International



Source: Bloomberg