



Richard Tarling, former chairman of Haw Par Brothers International

THE WHIZ KIDS THAT WERE

All the glitter has gone out of their Midas touch

FROM 1964 to 1970, SWS's (Slater Walker Securities) priority was "liberating inefficiently worked assets."

Then it promoted a group of young and mostly inexperienced businessmen to do the stripping on a more massive scale through a number of hastily conceived companies known as Slater's satellites.

CONTROL

This new breed of businessmen like Herbert Despard of Cannon Street Investments, John Bentley of Barclays Securities, Malcolm Horsman of Bowater Ralli and

James Hanson of Hanson Trust, came to be popularly known as the Slater Walker boys.

One of Slater's boys was Richard Tarling who was called in to fill the chairman's position at Haw Par Brothers International (HPBI) after the death of Dato Aw Cheng Chye, the man who sold control of Haw Par to Slater.

Curiously enough, it was felt then that his position would be a temporary one – probably a temporising move to quell the domestic storm which arose over the Slater Walker acquisition of what was one of Singapore's most venerable firms.

DECEMBER 2, 1976

THE SIME DARBY BOARDROOM STORY...

Kevin Rafferty and Business Times reporters in Kuala Lumpur look at the Sime boardroom tussle and analyse the issues behind the debate

DECEMBER 18, 1976

Opec pays its price — a split in unity

TWO-TIER HIKE OF 5pc and 10pc