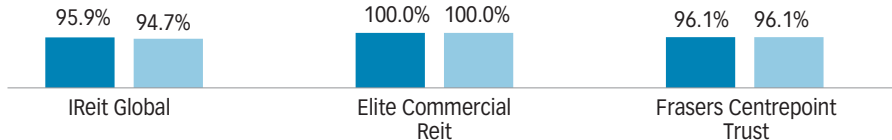


# Steady performance

Year-on-year changes in portfolio occupancy rates

## PORTFOLIO OCCUPANCY RATES (%)

■ AS AT MARCH 31, 2021  
■ AS AT MARCH 31, 2020



Sub-sector	Office	Office	Retail
Geographical breakdown based on AUM	82% Germany, 18% Spain	100% UK	100% Singapore