

New guidelines

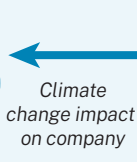
The double materiality perspective of Non-Financial Reporting Directive in the context of reporting climate-related information

Financial materiality

To the extent necessary for an understanding of the company's development, performance and position...



Company



Climate

Climate change impact on company

Primary audience:
Investors

Recommendations of the TCFD

Environmental & social materiality

... and impact of its activities



Company



Climate

Company impact on climate

Primary audience:
Consumers, civil society, employees, investors

Company impact on climate can be financially material

Non-financial reporting directive