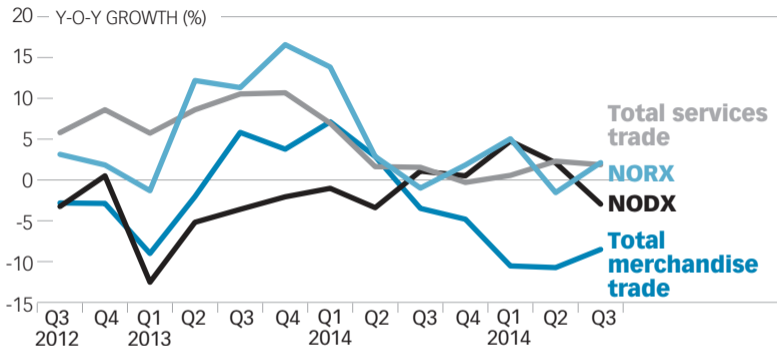


# Disappointing Q3 trade performance



- Q3 of 2015 saw a year-on-year decline in non-oil domestic exports (NODX) but a y-o-y increase in non-oil re-exports (NORX)
- On a y-o-y basis, Singapore's total merchandise trade declined by 8.5% in Q3 2015, following the 10.7% decrease in the previous quarter
- NODX contracted y-o-y by 3% in Q3 2015, in contrast to the previous quarter's increase of 2.1%