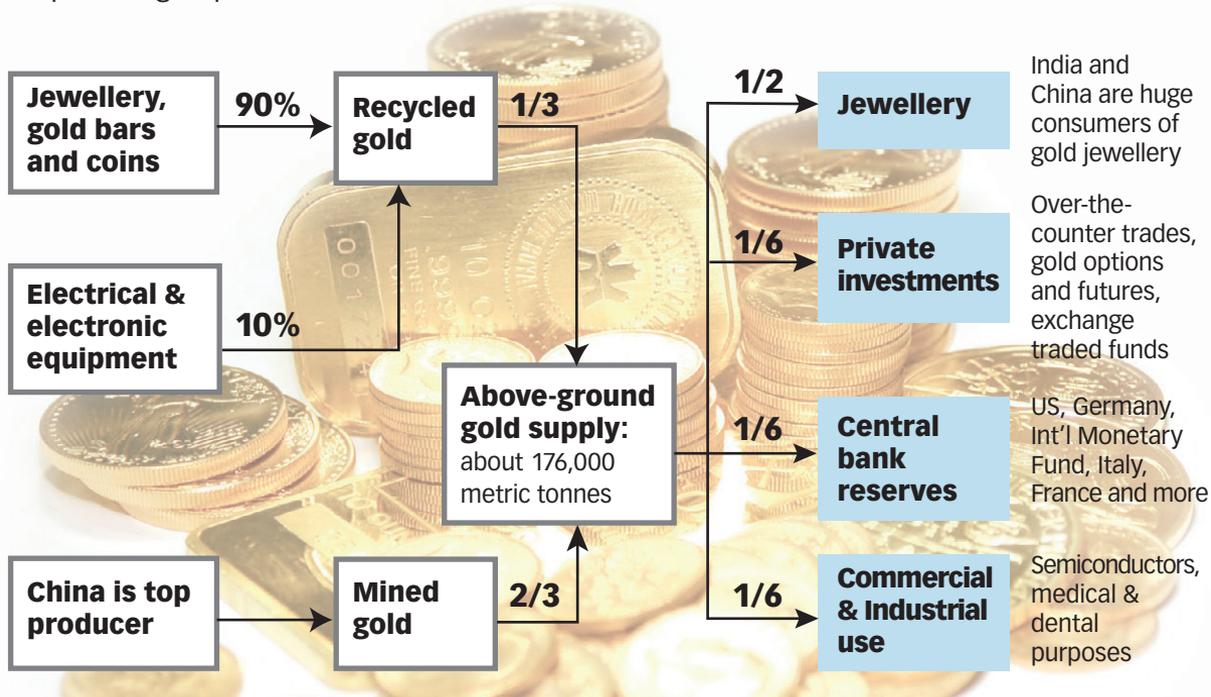


# Beyond gold's shimmering surface

Snapshot of gold production and its uses



*"(Gold) gets dug out of the ground in Africa, or someplace. Then we melt it down, dig another hole, bury it again and pay people to stand around guarding it. It has no utility. Anyone watching from Mars would be scratching their head."*

Warren Buffett, Chairman & CEO of Berkshire Hathaway



*"If you don't trust gold, do you trust the logic of taking a beautiful pine tree, worth about US\$4,000-5,000, cutting it up, turning it into pulp and then paper, putting some ink on it and then calling it one billion dollars?"*

Kenneth J Gerbino, Head of an investment management firm