

EM stocks near US\$2b market cap

Chinese stocks don't come cheap

STOCK NAME	EXCHANGE	P/E	ROE (%)	YTD RETURN (%)
Shenzhen Bauing Construction H	Shenzhen	41.2	14.7	-11.6
Ciwen Media Co Ltd	Shenzhen	59.1	18.0	-34.8
Guangdong Ellington Electronic	Shanghai	28.2	11.2	-14.7
Hebei Huijin Electromechanical	Shenzhen	234.3	6.7	-18.9
Lander Sports Development Co L	Shenzhen	NA	-23.4	-48.1
Delek Drilling - LP	Tel Aviv	17.5	33.3	10.3
PCI-Suntek Technology Co Ltd	Shanghai	62.9	9.3	-43.6
Shanghai Lansheng Corp	Shanghai	12.2	28.8	-12.2
China Zhonghua Geotechnical En	Shenzhen	53.0	10.6	-21.8
Anhui Anke Biotechnology Group	Shenzhen	90.7	15.5	-29.9
Bank CIMB Niaga Tbk PT	Indonesia	59.1	2.0	75.3
INESA Intelligent Tech Inc	Shanghai	39.8	6.0	-7.1
Rising Nonferrous Metals Share	Shanghai	NA	-53.8	22.2
Dialog Group BHD	Bursa Malays	27.9	13.2	-2.6
Cia de Gas de Sao Paulo - COMG	BM&FBOVESPA	7.0	32.4	97.6
Henan Dayou Energy Co Ltd	Shanghai	NA	-19.0	-13.5
Arab Potash/The	Amman	11.5	13.5	-18.6
Vale Indonesia Tbk PT	Indonesia	NA	-0.6	60.7
Liaoning Wellhope Agri-Tech JS	Shanghai	41.3	12.5	10.2
Indian Hotels Co Ltd	Natl India	NA	-2.2	7.8
Shenzhen Gongjin Electronics C	Shanghai	41.9	13.9	-26.7
Julong Co Ltd	Shenzhen	61.7	14.5	-30.1
Taiji Computer Corp Ltd	Shenzhen	63.7	9.7	-56.1
Shriram City Union Finance Ltd	Natl India	23.9	12.5	19.0
Fujian Longking Co Ltd	Shanghai	23.1	16.8	-33.1
Xiamen Xiangyu Co Ltd	Shanghai	42.3	5.9	-19.4
Alicorp SAA	Lima	25.1	11.3	30.1
Guangzhou Guangri Stock Co Ltd	Shanghai	6.1	39.1	-24.8
Hunan Valin Steel Co Ltd	Shenzhen	NA	-43.7	16.6
Sichuan Chengfei Integration T	Shenzhen	149.4	5.4	-19.1
Hainan Haiyao Co Ltd	Shenzhen	65.6	8.7	-42.1
Yunnan Hongxiang Yixintang Pha	Shenzhen	37.2	15.9	-18.7
Laobaixing Pharmacy Chain JSC	Shanghai	49.9	15.1	-35.4
Guangzhou Pearl River Piano Gr	Shenzhen	89.6	7.4	-26.3
Harmony Gold Mining Co Ltd	Johannesburg	NA	-13.5	321.5
Keda Group Co Ltd	Shanghai	63.5	5.5	-33.6
Zhejiang Dragon Pipe Manufactu	Shenzhen	74.4	5.6	19.9
Gazit-Globe Ltd	Tel Aviv	34.3	-0.4	9.2
Guangdong Kaiping Chunhui Co L	Shenzhen	147.9	1.9	-31.5
Telefonica del Peru SAA	Lima	5.3	20.2	35.4
Shenzhen Rainbow Fine Chemical	Shenzhen	161.7	9.5	-3.5
Guizhou Yibai Pharmaceutical C	Shanghai	61.7	6.0	-27.9
Bright Real Estate Group Co Lt	Shanghai	19.4	10.9	-28.8
China National Software & Serv	Shanghai	193.4	3.6	-32.2
Henan Senyuan Electric Co Ltd	Shenzhen	70.8	8.7	-17.6
Tianshui Huatian Technology Co	Shenzhen	35.2	9.2	-17.8
Shenzhen Kondarl Group Co Ltd	Shenzhen	65.9	33.2	-15.0
Gree Real Estate Co Ltd	Shanghai	14.5	19.6	-21.3
Zhejiang Asia-Pacific Mechanic	Shenzhen	92.4	5.4	-20.0

Most liquid stocks at US\$2b, excluding China

Delek Drilling - LP	Tel Aviv	17.5	33.3	10.3
Vale Indonesia Tbk PT	Indonesia	NA	-0.6	60.7
Indian Hotels Co Ltd	Natl India	NA	-2.2	7.8
Shriram City Union Finance Ltd	Natl India	23.9	12.5	19.0
Alicorp SAA	Lima	25.1	11.3	30.1
Harmony Gold Mining Co Ltd	Johannesburg	NA	-13.5	321.5
Gazit-Globe Ltd	Tel Aviv	34.3	-0.4	9.2
Summarecon Agung Tbk PT	Indonesia	74.3	6.0	8.2
Arabtec Holding PJSC	DFM	NA	-48.3	17.0
First Gen Corp	Philippines	13.4	8.7	3.6
Al Tayyar Travel Group Holding	Saudi Arabia	7.1	22.3	-54.6
Tata Communications Ltd	Natl India	NA	NA	-1.5
Jasmine Broadband Internet Inf	Bangkok	14.3	NA	38.0
Santam Ltd	Johannesburg	12.5	31.1	31.9
Melison Ltd	Tel Aviv	8.9	19.5	29.8
Saudi Airlines Catering Co	Saudi Arabia	11.2	50.1	-28.7
Northam Platinum Ltd	Johannesburg	NA	-16.1	107.8
Eurocash SA	Warsaw	33.7	20.5	7.5
Banregio Grupo Financiero SAB	Mexico	17.6	18.5	8.2
Reliance Communications Ltd	Natl India	18.6	1.8	-45.9
Parque Arauco SA	Sant. Comerc	18.3	9.3	32.4
Rajesh Exports Ltd	Natl India	12.0	27.1	-41.0

Note: Adjusted for free float (above 20%) and liquidity (>US\$1m value traded daily)