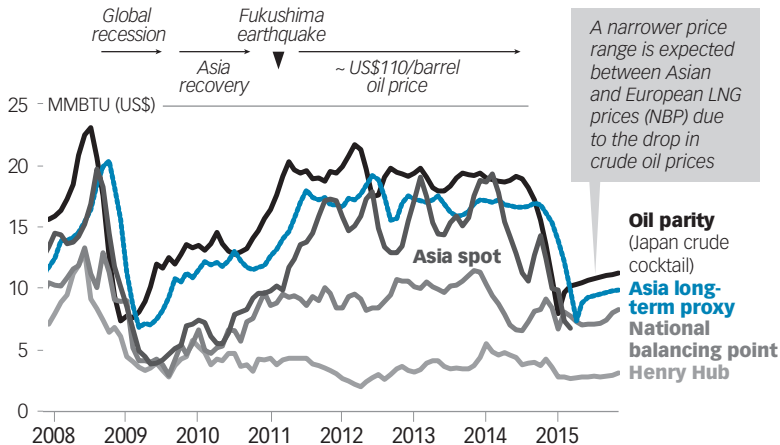


Gas and LNG prices (2008-2015)



Note: Asia long-term proxy = $14.85\% \text{ JCC}(-3) + 0.50$;

Oil parity = JCC = Japanese average crude price