



## China's direct investment in Asean in 2020

Total value of

↑ **S\$19.044b**  
(up 52.1% year on year)

## Trade between China and Asean in 2020

Total value of

↑ **S\$909.9b**  
(up of 6.7% year on year)

**2021:** SF Express acquires a 51.8% stake in Kerry Logistics for S\$3.1 billion

**2020:** Alibaba acquires a 50% stake in Singapore's AXA Tower for S\$1.68 billion

**2020:** Jiangsu General Science's S\$400 million manufacturing base in Thailand starts production

**2019:** GoerTek establishes a S\$350 million plant in Vietnam

**2019:** TCL invests S\$74 million to set up manufacturing facilities in Vietnam

**2017:** SAIC-GM-Wuling Automobile's S\$930 million plant in Indonesia starts production

**2017:** Alibaba leads acquisition of S\$1.46 billion stake in Indonesian online shopping platform Tokopedia

**2017:** JD.com leads acquisition of S\$58.5 million stake in Vietnamese online shopping platform Tiki