

GAINERS

	CLOSE	UP	%	BY CENTS
GLD SCS	38700	370.0	1.0	42100/28680
GLD US\$	29780	282.3	0.7	32225/21181
JMH USD	4733	76.4	1.3	4979/3372
XT MSINDO US\$	1410	44.0	2.5	1760/1100
OCBC 5xLongSG251023	289	13.0	4.7	483/145.5

	CLOSE	% UP	BY PERCENTAGE
ChinaKangdaFood	4.8	140.0	2.8 7.3/2
HS Optimus	0.2	100.0	0.1 0.3/0.1
Quantum Health	0.2	100.0	0.1 0.3/0.1
Asian Micro	0.3	50.0	0.1 0.5/0.1
Pavilion	2.7	35.0	0.7 5.5/0.9

LOSERS

	CLOSE	DOWN	%	BY CENTS
SPDR S&P500 US\$	58800	-518.0	-0.7	62200/48182
SPDR DJIA US\$	42250	-230.5	-0.4	45132/36900
XT MSCHINA US\$	1758	-63.5	-2.7	1915/1289
PHILIP MM S\$	10333	-60.0	-0.6	10700/10045.6
META 3xLongSG251006	315	-48.0	-13.2	647/155

	CLOSE	% DOWN	BY PERCENTAGE
BACUI TECH	0.1	-50.0	-0.1 0.4/0.1
CapAllianz	0.2	-33.3	-0.1 0.3/0.1
Sevens Atelier	2	-33.3	-1.0 10.2/1
SIA 5xShortSG270427	60.5	-20.4	-15.5 76/60.5
Aoxin Q & M	5.3	-18.5	-1.2 11/3

UNUSUAL ACTIVITY

	VOL	CLOSES	CHANGE	+/-
Pavilion	1,701.3	0.027	+0.007	+35.00
BACUI TECH	4,646.1	0.001	-0.001	-50.00
Lion Asiapac	142.9	0.260	+0.065	+33.33
Quantum Health	5,000.4	0.002	+0.001	+100.00
IPS Securex	2,430.5	0.010	+0.001	+11.11
Bioldics	13,615.1	0.026	+0.005	+23.81
ChinaKangdaFood	10.8	0.048	+0.028	+140.00
Suntar Eco-City	26.2	0.103	+0.020	+24.10
HS Optimus	1,162.2	0.002	+0.001	+100.00
Medtecs Intl	25,600.6	0.142	+0.016	+12.70

Shows the stocks with the highest combination of price change and of daily activity relative to the three-month average volume.

STOCKS

Singapore shares slip after US credit rating downgrade; STI falls 0.6%

Across the broader market, losers beat gainers 298 to 212, after 1.2b securities worth S\$1.2b change hands. BY TAY PECK GEK

SINGAPORE stocks closed the first trading day of the week lower, as with most of the regional major indices, as US equity and bond futures slid in early Asia trading after the American government saw its top credit rating downgraded a notch.

The Straits Times Index (STI) fell 0.6 per cent or 21.67 points to 3,876.20 on Monday (May 19). Regional indices were largely down – the Shanghai Composite Index was spared the rout with a flat performance, while the FTSE Bursa Malaysia KLCI closed 1 per cent down.

Losers beat gainers 298 to 212 across the broader market in Singapore, after 1.2 billion securities worth S\$1.2 billion were traded.

Moody's Ratings announced on Friday evening that it was dropping the US' credit rating to Aa1 from Aaa, due to the world's largest economy's ballooning budget deficit and elevated debt level.

Vasu Menon, managing director for investment strategy at OCBC, said past rat-

ing downgrades by credit agencies had a near-term impact on the markets but no lasting consequences unless US Treasury yields rose sharply.

Fraser's Logistics & Commercial Trust (FLCT) closed at S\$0.795 after the real estate investment trust went ex-dividend on Monday, 4.8 per cent or S\$0.04 lower – the absolute drop exceeding the S\$0.03 in distribution per unit it is giving out for the period of October 2024 to March 2025. At this price, it is within a whisker of hitting its 52-week low of S\$0.79.

DBS also went ex-dividend, closing at S\$44.30, dropping S\$0.30 or 0.7 per cent. However, the absolute decline was smaller than the S\$0.75 per share in dividend it is paying out.

Closing lower as well were UOB and OCBC, which, respectively, fell S\$0.20 or 0.6 per cent to S\$35.30, and S\$0.09 or 0.6 per cent to S\$16.23.

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Past rating downgrades had a near-term impact on the markets but no lasting consequences unless US Treasury yields rose sharply, says OCBC.

Ex-dividend hit



Moving lower



For full listings of SGX prices, go to <https://www2.sgx.com>

STI STOCKS

Stock name	Close	Change	Day high/low	52w high	52w low	PE	Div yield	Mcap
CapLand Ascendas REI	258	-5	262/257	299	240	-	5.9	11539.3
CapLand IntCom T	205	-1	206/203	220	190	-	5.3	15767.4
CapitalLandInvest	253	-3	257/253	320	237	26.6	4.7	13164.1
CityDev	475	-4	478/473	603	432	22.3	2.1	4319.2
DBS Grp	4430 xd	-30	4475/4430	4697	3270	11.1	5	125837
DFIRG USD	US269	-4	277/269	279	171	-	1.1	3641.3
Fraser's Cpt Tr	221	+2	222/218	242	203	-	5.4	4469.6
Fraser's L&C Tr	79.5 xd	+4	81.5/78	119	75.5	-	8.6	2996.8
Genting Sing	71	-0.5	72/70.5	92	66	14.8	5.6	8723.4
HongkongLand USD	US510	-8	519/506	524	314	56.7	4.3	11999.3
JMH USD	US4733	+59	4787/4620	4979	3372	38.8	4.5	36477.3
Jardine C&C	2568 cd	-22	2590/2556	2950	2310	7.9	5.9	10148.7
Keppel	669	-7	676/669	703	561	13	5.1	12192.3
Mapletree Ind Tr	193	-3	197/193	259	183	-	7	5730.8
Mapletree Log Tr	109	-2	111/109	151	103	-	8.3	5416
Mapletree PanAsia Co	119	-2	120/117	154	109	-	7.5	7484.5
OCBC Bank	1623	-9	1635/1617	1793	1375	9.7	6.2	73277.4
SATS	301	+2	308/298	408	242	79.2	0.5	4498.3
SGX	1390	+3	1398/1376	1480	916	24.9	2.5	14895.8
SIA	698 cd	+8	698/690	714	586	11	6.9	20784.2
ST Engineering	746 cd	+5	753/736	767	398	33.1	2.3	23293.1
Seatrium Ltd	204	-2	208/202	260	136	44.3	0.7	6960.1
Sembcorp Ind	660	-1	675/659	675	435	11.6	3.5	11809.3
Singtel	379	-1	384/378	390	238	78.6	4	62590.6
ThaiBev	47 cd	-0.5	47.5/46.5	59.5	42.5	11.5	4.8	11811.3
UOB	3530 cd	-20	3575/3518	3920	2900	9.9	5.1	59513.1
UOL	574	-2	576/569	594	501	13.5	3.1	4854.7
Venture Corp	1133	+1	1139/1125	1564	1017	13.4	6.6	3306.9
Wilmar Intl	305	-4	307/304	347	299	12	5.2	19530.4
YZJ Shipbldg SGD	216	-4	221/216	332	172	6.9	5.6	8573.3

Most Active

	VOLUME
Oceanus	56,555,900
ThaiBev	51,444,200
GRC	46,418,600
YZJ Fin Hldg	29,303,300
Fraser's L&C Tr	28,305,300
Market volume	872,534,000

	VALUE (S)
DBS Grp	212,190,703
Singtel	81,406,110
UOB	78,051,676
SIA	66,622,230
OCBC Bank	53,793,058
Market value	1,112,781,000

OTHER SINGAPORE INDICES

	May 19	VALUE
BT OB/OS	108.00	-104.00
BT CADI	-115044.00	-56.00
BT 10-day MA	-115084.00	+10.00
FTSE ST Mid Cap	618.56	-3.67
FTSE ST Small Cap	236.99	-3.50
FTSE ST All Share	884.98	-4.98
FTSE ST China	192.55	-1.08
FTSE ST Catalyst	156.65	+0.69
FTSE ST Maritime	237.71	-
SIMSCI Futures	405.50	-3.65
TR/SGX SFI	153.25	+0.15

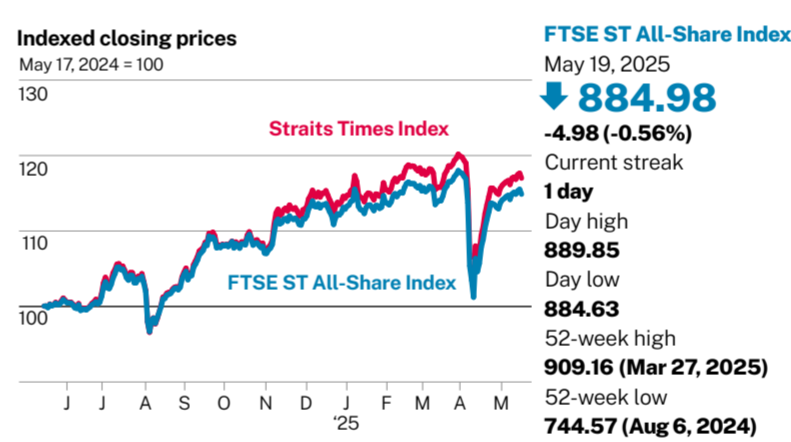
Source for FTSE ST Indices: Interactive Data

SGX ETFs

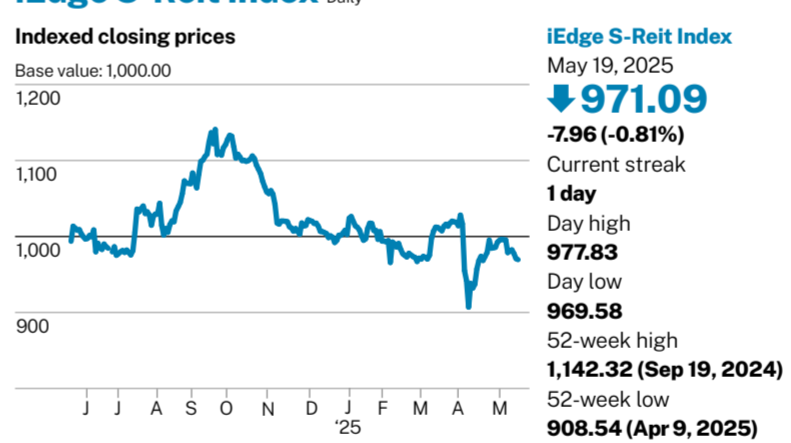
Most Active

Fund	Last sale	+/-	'(000)	Day high/low	52w high/low	Buy/Sell	Mcap
Lion-Phillip S-REIT	76.8	-0.6	2415	77.4/76.5	91.3/71	76.8/77.5	-
Lion-OCBC Sec HSTECH S\$	84.6	-0.6	1619	85.5/83.6	102.9/54.5	84.5/84.6	40.3
NikkoAM-STC Asia REIT	75.8	-0.5	1048	76.5/75.7	86.5/70.1	75.7/75.9	41.3
NikkoAM SGD IG Bond ETF	100.2	+0.1	776	100.2/99.8	100.3/95.4	100/100.2	83.2
STI ETF	395.5	-1.6	490	398.6/395.5	401.2/328	395.5/396.1	-
CSOP iEdge SREIT ETF S\$	69.8	-0.6	438	70.4/69.6	83.6/64.4	69.7/70	81.5
ABF SG Bond ETF	110.2	-	399	110.3/110.1	111.3/103.6	110/110.2	50.3
Nikko AM STI ETF	401	-3	197	404.9/401	408.6/326	400/402.9	9.7
NikkoAM-STC A REIT US\$	US58.5	-0.2	151	58.5/58.5	67.1/52.5	58/58.7	-
IS ASIA HYG US\$	US666	-1	107	667/666	700/628	666/668	-

STI / FTSE ST All-Share Daily



iEdge S-Reit Index Daily



SECURITIES TRADING SCOREBOARD

	Up	MAIN Down	Unch	Up	CATL Down	Unch	Up	TOTAL Down	Unch
Multi Ind	5	6	2	0	0	1	5	6	3
Manufacturing	21	36	9	7	8	11	28	44	20
Commerce	9	12	7	1	4	3	10	16	10
Tpt/Stor/Comms	5	10	5	0	2	2	5	12	7
Finance	5	10	3	2	2	0	7	12	3
Construction	4	6	3	1	1	2	5	7	5
Properties	10	19	11	1	1	0	11	20	11
Hotels/Rsts	3	2	5	0	3	1	3	5	6
Services	16	20	12	11	5	13	27	25	25
Elect/Gas/Water	0	1	0	0	0	0	0	1	0
Agriculture	3	2	1	0	0	0	3	2	1
Mining/Quarry	0	2	0	1	1	3	1	3	3
BLW	67	96	18	2	0	0	69	96	18
REIT	2	10	12	0	0	0	2	10	12
TOTAL	150	232	88	26	27	36	176	259	124
GLOBALQUOTE	0	0	0	0	0	0	0	0	1

Active counters with no volume for today are not included.

SECURITIES TRADING TURNOVER

	VOLUME ('000)		
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CURRENCIES

US dollar pulls back after recent rally; euro climbs

THE greenback fell against a range of currencies on Monday (May 19), slipping to a 10-day low versus the safe-haven yen as markets digested a surprise downgrade of the US government's credit rating while trade tensions also brought the mood down.

Moody's cut the US' top sovereign credit rating by one notch on Friday, the last of the major ratings agencies to downgrade the country, citing concerns about its growing US\$36 trillion debt pile.

The news saw the dollar lose ground against its major rivals following four straight winning weeks when it was boosted by rising optimism for US trade deals and then a thaw in relations with China that eased fears of a global recession.

"It looks like the dollar is facing a new round of short building after

Friday's downgrade by Moody's. S&P 500 futures down -1.2 per cent and Treasuries are under pressure: it's a textbook 'sell America' session in markets," said Francesco Pesole, FX strategist at ING.

The greenback slipped as much as 0.7 per cent to 144.665 yen – its lowest level since May 8. Meanwhile, the euro was 0.73 per cent higher at US\$1.1247.

Sterling added 0.79 per cent to US\$1.33850 versus the weaker dollar, rising to its highest level since Apr 30 as Britain agreed the most significant reset of defence and trade ties with the European Union since Brexit on Monday.

S&P 500 futures were off 1.1 per cent, on track to underperform European equities with the STOXX 600 last down 0.6 per cent, while US 10-year treasuries rose 11.5 bps



to 4.5545 per cent.

"It comes at an awkward time for the administration as it tries to get a budget through Congress by early July. It raises further legitimate questions over the deficit,

safe haven status of Treasuries and the dollar," said Kenneth Broux, head of corporate research for FX and rates at Societe Generale.

"Today is a reminder of the fragility of the dollar," he said.

The greenback slipped as much as 0.7% to 144.665 yen – its lowest level since May 8. PHOTO: REUTERS

China on Monday called on the US to take responsible policy measures to maintain the stability of the international financial and economic system and safeguard the interests of investors.

It follows US Treasury Secretary Scott Bessent saying in television interviews on Sunday that President Donald Trump will impose tariffs at the rate he threatened last month on trading partners that do not negotiate in "good faith".

However, a *Financial Times* report that the US had begun serious trade talks with the European Union, breaking a long deadlock, offered some hope for additional

deals after Washington inked a framework agreement with Britain earlier this month.

Trump has previously said he has potential deals with India, Japan and South Korea as well, although talks with Tokyo seem to be stumbling over car tariffs.

In the market, "there's a lot of complacency about the ability to pull off deals", said Ray Attrill, head of FX strategy at National Australia Bank.

"Confidence that the US economy is going to weather this is very much open to question."

Elsewhere, Trump cleared a hurdle towards passing a sweeping tax cut bill that would add an estimated US\$3 trillion to US\$5 trillion to the nation's debt over the next decade, after winning approval from congressional members. REUTERS

FOREX RATES

INTERBANK CROSS RATES

	AS	CS	Rmb	Euro	HKS	Ind Rs	Rupiah	Yen	Won	MS	NZ\$	Pak Rs	Peso	SS	Rand	Sfr	NTS	Baht	Pound	US\$
Australia	-	0.896	4.634	0.572	5.023	54.871	105.546	0.931	8.933	2.760	1.090	180.964	35.785	0.832	11.557	0.536	19.372	21.283	0.481	0.642
Canada	1.116	-	5.170	0.638	5.604	61.210	117.740	1.038	9.965	3.079	1.216	201.870	39.919	0.928	12.893	0.597	21.610	23.741	0.536	0.717
China	0.216	0.193	-	0.123	1.084	11.840	22.775	0.201	1.928	0.596	0.235	39.049	7.722	0.180	2.494	0.116	4.180	4.592	0.104	0.139
Euro	1.749	1.568	8.106	-	8.786	95.977	184.616	1.628	15.625	4.827	1.906	316.532	62.593	1.456	20.216	0.937	33.885	37.227	0.841	1.124
Hong Kong	0.199	0.178	0.923	0.114	-	10.923	21.012	0.185	1.778	0.549	0.217	36.025	7.124	0.166	2.301	0.107	3.857	4.237	0.096	0.128
India	0.018	0.016	0.084	0.010	0.092	-	1.924	0.017	0.163	0.050	0.020	3.298	0.652	0.015	0.211	0.010	0.353	0.388	0.009	0.012
Indonesia	0.009	0.008	0.044	0.005	0.048	0.520	-	0.009	0.085	0.026	0.010	1.715	0.339	0.008	0.110	0.005	0.184	0.202	0.005	0.006
Japan	1.074	0.963	4.979	0.614	5.396	58.946	113.385	-	9.596	2.965	1.171	194.403	38.442	0.894	12.416	0.575	20.811	22.863	0.516	0.690
Korea	0.112	0.100	0.519	0.064	0.562	6.143	11.815	0.104	-	0.309	0.122	20.258	4.006	0.093	1.294	0.060	2.169	2.383	0.054	0.072
Malaysia	0.362	0.325	1.679	0.207	1.820	19.882	38.245	0.337	3.237	-	0.395	65.573	12.967	0.302	4.188	0.194	7.020	7.712	0.174	0.233
New Zealand	0.918	0.823	4.253	0.525	4.610	50.356	96.863	0.854	8.198	2.533	-	166.076	32.841	0.764	10.607	0.492	17.778	19.532	0.441	0.590
Pakistan	0.006	0.005	0.026	0.003	0.028	0.303	0.583	0.005	0.049	0.015	0.006	-	0.198	0.005	0.064	0.003	0.107	0.118	0.003	0.004
Philippines	0.028	0.025	0.130	0.016	0.140	1.533	2.949	0.026	0.250	0.077	0.030	5.057	-	0.023	0.323	0.015	0.541	0.595	0.013	0.018
Singapore	1.202	1.077	5.569	0.687	6.036	65.935	126.829	1.119	10.734	3.316	1.309	217.453	43.001	-	13.888	0.644	23.278	25.574	0.578	0.772
South Africa	0.087	0.078	0.401	0.049	0.435	4.748	9.132	0.081	0.773	0.239	0.094	15.658	3.096	0.072	-	0.046	1.676	1.841	0.042	0.056
Switzerland	1.867	1.674	8.653	1.067	9.379	102.453	197.073	1.738	16.679	5.153	2.035	337.891	66.817	1.554	21.580	-	36.171	39.739	0.897	1.199
Taiwan	0.052	0.046	0.239	0.030	0.259	2.832	5.448	0.048	0.461	0.142	0.056	9.341	1.847	0.043	0.597	0.028	-	1.099	0.025	0.033
Thailand	0.047	0.042	0.218	0.027	0.236	2.578	4.959	0.044	0.420	0.130	0.051	8.503	1.681	0.039	0.543	0.025	0.910	-	0.023	0.030
United Kingdom	2.081	1.865	9.642	1.190	10.452	114.166	219.603	1.937	18.586	5.742	2.267	376.520	74.455	1.731	24.047	1.114	40.307	44.282	-	1.337
United States	1.557	1.395	7.214	0.890	7.820	85.415	164.300	1.449	13.906	4.296	1.696	281.700	55.705	1.295	17.991	0.834	30.156	33.130	0.748	-

The figures are based on mid prices of currencies quoted by OCBC. For Rupiah, Yen and Won, the figures are in 100 units of the foreign currency indicated. Among the three currencies themselves, the exchange rate should read as it is.

EQUITY BONDS WARRANTS FUTURES

SGX DERIVATIVES TRADING

	OPEN	HIGH	LOW	SETT	VOL	May 19	OPINT
SGX MSCI Singapore Index Futures							
May25	409.40	410.40	405.40	405.50	14836	153859	
Jun25	410.80	410.80	407.00	406.20	19	210	
SGX FTSE China A50 Index Futures							
May25	13634.00	13659.00	13545.00	13555.00	195157	976850	
Jun25	13544.00	13566.00	13468.00	13484.00	4240	11719	
SGX FTSE China H50 Index Futures							
May25	16125.00	16160.00	15895.00	16070.00	6406	3488	
Jun25	-	-	-	15990.00	0	214	
SGX FTSE Taiwan Index Futures							
May25	1822.50	1830.00	1794.00	1796.00	34071	93436	
Jun25	1812.50	1812.50	1784.00	1780.75	123	692	
SGX FTSE Indonesia Index Futures							
May25	3125.000	3140.000	3114.000	3137.000	1312	937	
Jun25	3133.000	3193.000	2974.000	3127.000	14	290	
SGX FTSE Blossom Japan Index Futures							
Jun25	222.8000	222.8000	222.4250	-	4	1917	
Sep25	-	-	-	222.4000	0	377	
SGX Nikkei 225 Index Futures							
Jun25	37740.00	37995.00	37355.00	37390.00	13491	78482	
Sep25	37610.00	37610.00	37470.00	37370.00	5	418	
SEA ADR Futures							
May25	158.90	158.95	158.90	-	20	30	
Jun25	-	-	-	-	0	0	
GRAB Futures							
May25	4.9950	5.0250	4.9950	-	9	47	
Jun25	-	-	-	-	0	0	
TSMC ADR Futures							
May25	194.30	194.30	189.10	-	56	29	
Jun25	-	-	-	-	0	0	
SGX Mini 10-Year Japanese Government Bond Futures							
Jun25	139.600	139.600	139.100	139.140	965	7115	
Sep25	-	-	-	138.610	0	13	
SGX USD/CNH (Full-Sized) Futures							
May25	7.2025	7.2180	7.2021	7.2169	4853	7897	
Jun25	7.1862	7.2021	7.1859	7.1964	100077	121789	
SGX INR/USD Futures							
May25	116.790	117.400	116.700	-	75751	120017	
Jun25	116.550	117.000	116.470	-	18222	35182	
SGX KRW/USD (Mini) Futures							
May25	716.1	718.0	709.9	-	601	12938	
Jun25	717.6	722.5	714.2	-	25012	18755	
SGX THB/USD Futures							
May25	30.035	30.275	29.945	30.250	432	304	
Jun25	30.305	30.330	30.290	30.350	416	212	
SGX USD/SGD (Full-Sized) Futures							
May25	1.29830	1.29985	1.29795	-	40	208	
Jun25	1.29625	1.29800	1.29155	-	176	235	
SGX TSI Iron Ore CFR China (62% Fe Fines) Index Futures							
May25	100.35	100.50	100.00	-	9226	288570	
Jun25	99.80	100.10	99.10	-	75796	418121	
SGX Mysteel Shanghai Rebar (USD) Futures							
May25	-	-	-	-	0	80	
Jun25	-	-	-	-	0	250	
SGX SICOM TSR20 Rubber Futures							
Jun25	171.9	174.7	171.0	172.8	1213	3935	
Jul25	171.3	174.4	170.4	172.5	3125	12423	
SGX-NZX Global Whole Milk Powder Futures							
May25	-	-	-	4435.0	0	5368	
Jun25	4395.0	4395.0	4390.0	4390.0	25	4604	
SGX-NZX Global Skim Milk Powder Futures							
May25	-	-	-	3000.0	0	6322	
Jun25	3010.0	3010.0	3010.0	3010.0	30	5724	

* Denotes an Opening Range has been established
S'pore Exchange Derivatives Clearing Ltd (Co Reg No 200005878M)

PALM OIL

	Delivery Month	Opening	Sett Price	High	Low	Vol Done	Open Position
	Jun 25	3868	3839.0	3906.0	3855.0	1172	14315
	Jul 25	3860	3828.0	3906.0	3851.0	11518	65483
	Aug 25	3846	3815.0	3895.0	3840.0	28223	75231
	Sep 25	3844	3808.0	3886.0	3836.0	7827	37216

Source: Bursa Malaysia

BONDS, WARRANTS, PREFERENCE SHARES

Most active

Company	Last Sale	+/-	Vol (000)	Conv Ratio	Exar Price	Prem Disc %	Gearing	Expiry Mths
DBS MB ePW250728	6.1	unch	4610	-	-	-	-	-
DBS MB ePW250930	10.2	unch	3000	0.0	0	-	-	4
UOB MB eCW25001	6	-0.3	2088	0.0	0	-	-	4
Memintec W280512	1	0.1	1442	0.0	0	-	-	36
DBS MB eCW250930	10.4</							

SGX MAINBOARD

Transaction date: May 19																													
52-Wk		Company	Last Sale	Vol +/-	Day	Div	GrYld	Net	P/BV	MCap	52-Wk		Company	Last Sale	Vol +/-	Day	Div	GrYld	Net	P/BV	MCap								
High	Low										High	Low										C/vr	%	P/E	High	Low	High	Low	
129	42.5	17LIVE GROUP	91	+0.1	61	92	89.5	-	-	1.4	166.9	2	0.1	JBfoods R	0.1	-	140	2	0.1	-	-	-	-						
10.2	6.8	A-Smart	7.2	+0.2	10	7.2	7.1	-	-	120	0.7	19.3	-	-	JBfoods R1	-	-	-	-	-	-	-	-						
35	23.5	A-Sonic Aero	31.5	-0.5	15	31.5	31.5	4.1	1.6	8.4	0.5	39.7	4979	3372	* JMH USD	US4733	+59	139	4787	4620	0.6	4.5	38.8	0.5	36477.3				
46.5	39	ABR	39	-2	18	39	39	1.4	3.8	21.5	0.8	78.4	2.7	0.4	Jadason	-	-	-	-	-	-	-	-	1.5	6.5				
203	100	AEM SGD	120	-4	1889	125	120	-	-	32.6	0.8	382.1	62	28.5	Japfa	61.5cd	susp	-	-	-	-	-	-	-	1.1	1271.5			
112	89.5	AEM USD	US100	-	-	-	-	-	-	-	-	-	2950	2310	* Jardine C&C	2568cd	-22	134	2590	2556	2	5.9	7.9	0.9	10148.7				
13	5	AF Global	6.4	+0.2	65	6.4	6.4	-	23.4	-	0.5	67.7	25.5	18	KSH	21	-0.5	5	21	21	-	-	-	0.4	120.5				
137	116	AIMS APAC Reit	126xd	unch	1152	127	126	1.3	7.6	-	1	1028.9	36	25	Kang Tech	-	-	-	-	-	-	-	-	-	0.8	60.6			
7.4	3.3	AIMOS Group	6.8	susp	-	-	-	-	-	-	-	-	10.9	5	Kencana Agri	10.9	-	-	-	-	1	7.1	18.3	0.7	31.3				
650	360	AMTD IDEA OV	360	-	-	-	-	-	-	-	-	-	12.5	6.6	Keong Hong	9.9	+0.4	92	9.9	9.9	-	-	-	21.5	0.4	24			
14	11	AP Oil	12.6	-0.1	50	12.6	12.6	2.5	4	10.1	0.4	20.7	48.5	38	Keo Infra Tr	39.5	-0.5	2376	40	39.5	1	9.9	-	2.7	2502.2				
47	36.5	APAC Realty	43	-0.5	285	43.5	42.5	0.9	4.9	21.3	1	154.5	28.5	12.9	KeppacOakReitUSD	US19.4	unch	1119	19.5	19.2	-	-	-	0.3	202.6				
6.7	5	ASL Marine	5.9	unch	200	5.9	5.9	-	-	10.2	0.6	58.4	669	7	* Keppel	669	-7	2781	676	669	1.5	5.1	13	1.1	12192.3				
23.5	13	Abundante	23.5	-	-	-	-	-	-	-	-	33	236.2	174	Keppel DC Reit	214	unch	7314	217	212	1	4.4	-	1.4	4741.8				
300	1.5	Acma	2.3	-0.1	1	2.3	2.3	-	-	-	0.5	1	98.5	76	Keppel Reit	85	-0.5	2836	86	84.5	1	6.6	-	0.7	3390.2				
30.5	18.1	Acro HTrust	US22.5	unch	47	22.5	22.5	1.1	-	14.1	0.3	175.2	111	8.6	Khong Guan	86	-	-	-	-	-	1.2	-	0.4	22.2				
1.5	0.8	Addvalue Tech	0.9	unch	1080	0.9	0.9	-	-	-	4.1	29.2	4.9	2.6	King Wan	4.2	-0.2	2784	4.5	4.1	-	-	-	0.5	29.3				
89.5	52.5	Amara Hldgs	89cd	unch	0	89	89	2.5	0.6	71.2	1.3	513.5	39.5	23.5	KingsmenCreative	38.5	-	-	-	-	-	6.5	5.2	5.9	0.7	77.8			
18.5	8.5	Amrono Global	11.5	-	-	-	-	-	-	-	0.8	51.5	25	18.9	Koda	19.3	-	-	-	-	-	-	-	-	0.3	16.1			
0.9	0.4	AnAn Intl	0.5	unch	400	0.5	0.5	-	-	-	-	0.2	17.8	12.3	Koh Bros	17	+0.4	385	17.8	16.8	-	-	-	-	0.3	81.5			
34.5	27	Anchun Intl	32	+0.5	32	32.5	32	-	7	7.3	25.9	16.2	55	31	LHN	51cd	+0.5	1006	52	51	4.7	3.9	5.5	0.9	210.7				
56	11.1	Ascent Bridge	48	+1.5	10	48	46.5	-	-	-	1.3	75.7	125	81	LHT	92cd	-7.5	15	99	88	1.6	19.6	11.3	0.9	49				
14.4	11.5	Asia Enterprises	13.3xd	unch	126	13.3	12.9	0.1	3.8	120.9	0.5	49.9	6.1	3.1	Leader Env	4.1	unch	2028	4.2	4	-	-	-	15.4	81.6				
8.7	7.3	Asian Pay TV Tr	8	-0.2	497	8.2	8	-	13.1	-	0.2	144.5	63	44	Lendlease Reit	49.5	unch	2458	49.5	49	0.9	7.8	-	0.7	1301.5				
6.2	3.5	Aspen	4.3	unch	499	4.3	4.1	-	-	4.3	0.5	46.6	31.5	17.7	Lion Asiapac	26	+6.5	142	26	20	-	-	-	13.8	0.4	21.1			
7.5	5.8	Aspial Corp	5.9	unch	35	5.9	5.9	0.8	5.1	23.6	0.3	142.6	2.4	11	Lippo Malls Tr	1.4	unch	373	1.5	1.4	-	-	-	0.2	107.8				
25	18.1	Awarga	24cd	+0.5	81	24	23.5	-	-	24	0.6	428.8	35	27	Low Keng Huat	31.5cd	unch	230	31.5	30.5	-	-	-	4.8	0.7	232.7			
27	14.8	Avi-Tech Hldg	21	-	-	-	-	0.9	7.1	12.7	0.7	35.9	33	26	Lun Chang	30	unch	9	30	30	1.3	5	15.3	0.7	115.5				
1240	804	Azeus	1175	unch	3	1175	1175	0.8	24	41.3	12.7	352.5	56	28	Luxking	42.5	-	-	-	-	-	-	-	283.3	0.2	5.4			
108	49.5	Aztech Gbl	53.5	-1	491	54.5	53	0.6	28	5.9	1.2	414	5.9	3	MDR	3.2	unch	230	3.4	3.2	-	-	-	-	0.3	29			
50	35	B&M Hldg	50	-	-	-	-	-	-	-	0.5	4.4	3.3	1.1	MFG Integration	1.1	-	-	-	-	-	-	-	-	0.4	2.7			
14.5	10.7	BBR	13.9	-0.1	38	13.9	13.3	6.6	2.2	7	0.4	45.1	2.2	0.6	MM2 Asia	0.8	-0.1	1163	0.9	0.8	-	-	-	-	1.5	53.1			
19	8.1	BH Global	12cd	+0.7	0	12	12	1.3	4.2	13.3	0.6	36	96.5	60	MSC	77.5cd	-1	8	77.5	77.5	-	-	-	-	1.5	325.5			
50.5	35	BHG Retail Reit	46	-	-	-	-	1.1	1.1	-	0.6	239	35	18.4	MTQ	25.5	unch	189	25.5	25	4.2	3.9	6.1	0.7	57.4				
322	202	BRC Asia	312	+1	12	314	310	1.7	5.1	11.3	2	861	5.7	3.4	MYP	4.1	-0.3	3	4.1	4.1	-	-	-	-	0.2	65.3			
69.5	54	Baker Technology	54.5	-0.5	6	55	54.5	17.9	3.7	6.1	0.5	110.6	192	156	Man Oriental USD	US191	+7	200	192	185	-	-	-	-	0.8	2413.9			
60	31	Ban Leong	59.5	unch	30	60	59.5	2.8	3.7	9.1	1.4	69.7	136.6	5.3	ManulifeReit USD	US6.3	-0.2	3386	6.5	6.3	1	34.1	-	0.2	111.7				
49	30.5	Banyan Tree	35	unch	2011	35.5	35	3.7	3.7	7.2	0.4	303.7	259	183	* Mapletree Ind Tr	193	-3	8284	197	193	1	7	-	1.1	5730.8				
28.5	12.3	Beng Kuang	18.2	-0.4	23	18.5	18	-	3.3	3.1	1.7	45.8	151	103	* Mapletree Log Tr	109	-2	11112	111	109	1	8.3	-	0.8	5416				
105	81.5	Bonvests	91	unch	0	91	91	2.2	0.9	50.8	0.4	366	154	109	* Mapletree PanAsia Co	119	-2	13414	120	117	1	7.5	-	0.7	7484.5				
112	90.5	Boustead	104	-1	229	105	104	3.4	5.3	7.7	1	582	7	3.3	MarcoPolo Marine	4.3	-0.1	5467	4.4	4.3	0.6	2.3	6.1	0.8	161.6				
20.5	14.5	Broadway Ind	19.4	susp	-	-	-	2.7	2.6	7.3	0.9	91.6	23.5	8.8	Mermaid Maritime	10.2	-0.2	2480	10.4	10.1	-	-	-	7.7	0.6	144.2			
61	50.5	Brook Crompton	52	-	-	-	-	-	3.8	4.4	0.4	18.4	4.7	0.9	Metis Energy	1.7	-	-	-	-	-	-	-	-	0.7	51.6			
388	319	Bukit Sembawang	370	+2	102	371	369	1.7	4.3	13.5	0.6	958	52	29	Metro	38.5	-1.5	10	38.5	38.5	0.9	5.2	21.4	0.2	320.1				
92	67	Bumitama Agri	76.5	-1	325	78	76	1.6	1.6	5.8	0.9	1344.5	29.5	22.5	Mewah Intl	25	-	-	-	-	5.8	3	7	0.4	376.8				
44	35	Bund Center	36.5	+0.5	4	36.5	36.5	1.3	3.8	20.4	0.7	277.6	179	140	Micro-Mechanics	163	+5	5	164	162	1	3.7	28.2	4.8	226.6				
104	71.5	CDL HTrust	76.5	-2	3393	78	76	1	7	-	0.5	968.7	17.4	10.1	MindChamps	11.9	-	-	-	-	-	-	-	5.6	0.4	28.9			
17.8	11	CDW	12.6	+0.1	40	12.6	12.1	-	5.4	-	0.4	31.9	355	228	Multi-Chem	308	-4	1	308	306	1.7	8.2	-	9	1.8	277.5			
7.1	2.3	CH Offshore	3	+0.1	1130	3	2.8	-	-	-	13.6	0.4	21.2	3.8	1.8	Mun Siong Engg	2.7	-0.1	182	2.7	2.1	-	-	-	0.3	15.7			
1.2	0.5	CSC	1	-0.1	300	1	1	-	-	-	0.3	35.9	775	309	NIO Inc. USD OV	US401	-13	162	414	401	-	-	-	-	-	8215.3			
49.5	37.5	CSE Global	44.5	-0.5	555	44.5	44.5	1.4	5.4	11.4	1.2	314.5	78	66	NSL	74	+2	9	74	72	-	-	-	56.8	0.9	276.4			
299	240	* CapLand Ascendas REI	258	-5	9982	262	257	1	5.9	-	1.1	11539.3	40	24	Nam Lee Metal	38.5	unch	415	38.5	38.5	-	0.6	-	0.6	93.8				
98.5	77	Capland Ascott T	85.5	-0.5	2831	86.5	85.5	1	7.1	-	0.9	3263.2	74.5	15	NamCheong	52.5	-3.5	1107	55.5	52.5	-	-	-	1.1	1.9	207.5			
88.5	56	Capland China T	68.5	unch	1798	69	67.5	1	8.2	-	0.6	1239.1	99.5	44.5	Namfilm	53.5	-1	1371	55	53	3.7	1.2	45.3	0.9	354.9				
118	82	* Capland India T	96.5	-1	1499	97.5	96.5	1.1	7.1	-	0.7	1321.4	11.2	7.1	Narati	8.6	-0.2	70	8.6	8.6	-	-	-	5.8	5.6	0.7	31.1		
220	190	* Capland IntCom T	205	-1	17159	206	203	1.5	5.3	-	0.7	15767.4	94	82	NetLink NBN Tr	91cd	unch	3778	91	90	1	1	5.0	1.4	3562.8				
320	237	* CapitalandInvest	285	-3	5627	297	293	0.5	4.7	26.6	0.9	13164.1	28.5	22.5	New Town	24.5	-0.5	24	24.5	24.5	1.6	7.8	8.4	0.7	107.7				
30	16.8	Capitl	22	-	-	-	-	-	-	-	0.2	7	39	18.9	Noel Gifts Intl	19.7	-	-	-	-	-	-	-	-	1.1	60.9	1.5	0.7	20.2
12.8	7.1	Casa	12	+0.2	19	12	10.8	3.2	2.5	12.5	0.4	25.2	37	28	Nordic														

SGX MAINBOARD

														Transaction date: May 19												
52-Wk		Company	Last Sale	+/-	Vol ('000)	Day		Div C/vr	GrYld %	Net P/E	P/BV	MCap \$mil	52-Wk		Company	Last Sale	+/-	Vol ('000)	Day		Div C/vr	GrYld %	Net P/E	P/BV	MCap \$mil	
High	Low					High	Low						High	Low					High	Low						
199	131	UOB Kay Hian	178	-1	169	180	178	2	6.7	7.3	0.8	1658.4	59.5	33	Willas-Array	46	-	-	-	-	-	-	-	-	0.5	37.9
794	611	UOI	780	-	-	-	-	2.1	2.9	16	1	477	347	299	* Wilmar Intl	305	-4	4073	307	304	2.1	5.2	12	0.7	19530.4	
594	501	* UOL	574	-2	898	576	569	2.4	3.1	13.5	0.4	4854.7	149	100	Wing Tai	121	+1	162	121	120	-	2.5	-	0.3	960.7	
-	-	USP Group	4.2	susp	-	-	-	-	-	-	-	0.1	4.1	38	18	World Precision	18	-	-	-	-	-	38.9	94.7	0.4	7.2
81.5	68	Uni-Asia Grp	78.5	unch	12	78.5	78.5	1.9	5.6	9.4	0.3	61.7	81	32	XMH	73	-	-	-	-	3.3	4.8	6.4	1.4	83.9	
38.5	27.5	Union Gas	32.5	scd	-0.5	38	33	32.5	2.7	4.9	8.3	1.3	103.3	53	40.5	YHI Intl	45	-	-	-	-	1	446.5	13.7	0.5	131.5
80	46	UnionSteel	51	-	-	-	-	8.3	2.5	4.7	0.6	60.2	81	32	YZJ Fin Hldg	72	-4	29303	76	71	2.5	4.8	8.3	0.6	2842.9	
50	38.5	UtdHampshReitUSD	US44.5	unch	29	44.5	44.5	1.1	9.1	-	0.6	265.6	332	172	* YZJ Shipbldg SGD	216	-4	11401	221	216	2.6	5.6	6.9	1.7	8573.3	
53.5	37	ValueMax	52.5	-0.5	49	52.5	52	3.6	5.1	5.9	0.9	491.5	16	10	Yamada Green Res	16	+3	1	16	13	-	-	-	0.6	28.3	
71	55	Valuetronics	67.5	-0.5	472	68	67	1.6	6.4	10.1	1.2	291.3	87	37.5	Yanlord Land	48	-1.5	5237	49.5	47	-	-	-	0.2	929.6	
1564	1017	* Venture Corp	1133	+1	333	1139	1125	1.1	6.6	13.4	1.1	3306.9	60	52	Yeo Hiap Seng	54.5	unch	15	54.5	54.5	0.6	3.7	49.5	0.6	334.5	
9.4	4.9	Vibrant Group	8.1	+0.5	42	8.1	7.9	0.4	2.5	90	0.2	56.5	5.7	1.7	Ying Li Intl	2.2	unch	754	2.3	2.1	-	-	-	0.2	56.2	
4.5	1	VibroPower	1.7	-	-	-	-	-	-	7.1	0.2	1.3	17.4	5.7	Yoma Strategic	7.9	-0.2	5837	8.2	7.9	-	-	7.3	0.4	188.7	
140	122	Vicom	138	unch	51	138	138	1.5	4.2	16.7	3.5	489.3	65.5	55.5	Yongmao	56.5	unch	4	56.5	56.5	9	1.8	6.3	0.3	50.1	
12	6.8	Vicplas Intl	8	-	-	-	-	1.8	5.6	9.6	0.5	40.9	48	32	Zhengeng Jinjiang	45xd	+0.5	1	45	44.5	-	2.9	12.5	0.5	654.3	
56	18.6	Wee Hur	42	-1	2594	43.5	42	21.4	1.4	3.9	0.6	393.1	75.5	47	Zhongmin Baihui	55	-	-	-	-	2.3	1.8	23.7	2.8	108	

SGX CATALIST

52-Wk		Company	Last Sale	+/-	Vol ('000)	Day		Div C/vr	GrYld %	Net P/E	P/BV	MCap \$mil	52-Wk		Company	Last Sale	+/-	Vol ('000)	Day		Div C/vr	GrYld %	Net P/E	P/BV	MCap \$mil		
High	Low					High	Low						High	Low					High	Low							
6.5	3.7	9R	4.7	-	-	-	-	-	-	-	3.4	52.2	7.5	4.1	Kovo Intl	4.3	-	-	-	-	-	-	-	-	143.3	0.4	8.4
0.5	0.1	AJJ Medtech	0.2	-	-	-	-	-	-	-	6.1	3	41	27.1	LMS	38	-	-	-	-	1.4	2.9	22.1	403.1	39.9		
0.2	0.1	AP Strategic	0.2	-	-	-	-	-	-	-	2.1	35	8.5	5.2	LS 2 Holdings	6.1	-	-	-	-	-	-	-	-	7.3	11.3	
2.6	1.5	Abundance Intl	2	unch	280	2	2	-	-	-	0.5	38.5	16	4.2	LY Corp	4.9	-	-	-	-	-	-	-	-	0.4	24	
5.3	2.9	Accrelist	3.4	-0.1	100	3.4	3.4	-	-	-	0.5	10.9	7	4.2	Ley Choon	6.6	-0.1	13687	7	6.5	-	4.1	9	1.7	99.4		
5.1	2	Acesian Partners	3.7	-0.2	1180	3.8	3.7	-	-	33.6	0.8	18.4	21.5	6.9	Lincotrade	9.9	-	-	-	1.9	3.2	7.4	1.6	17			
4.3	2.1	Acrometa	2.8	-	-	-	-	-	-	-	1.9	9.5	4.5	1.5	Livingstone	2	unch	30	2	1.9	-	-	11.8	1.7	12.3		
14.9	6.1	Advent	7.4	-	-	-	-	-	-	-	0.2	7.7	23	17.5	Medinex	20.5	+1	2	20.5	20.5	1.2	8.2	16	1.6	27.2		
2.3	0.1	AdvancedSystems	0.7	unch	500	0.7	0.7	-	-	-	-	11.4	4.9	2.7	MSM Intl	2.9	-	-	-	-	-	-	-	29	0.3	8.1	
12.1	5.1	Advancer Global	10.4	-	-	-	-	-	-	19.3	0.8	26.2	3.8	1	Mary Chia	2.1	-	-	-	-	-	-	-	-	-	6.9	
0.7	0.1	Adventus	0.2	-	-	-	-	-	-	-	0.4	6.6	2.4	1.6	Matex Intl	1.7	unch	608	1.8	1.7	-	-	-	0.5	8.8		
26.5	24	Aedre Group	25.5	-	-	-	-	-	-	-	2.5	27	12.5	5.5	MeGroup	5.5	-	-	-	9.2	4.2	2.6	0.4	6.6			
14.5	9.3	Alliance HC	9.3	unch	5	9.3	9.3	-	-	26.6	0.8	19.3	1.9	0.6	MediLifestyle	0.7	-	-	-	-	-	-	-	-	-		
26	12	Alpina Holdings	25.5	+2.5	224	25.5	24	6.9	0.7	-	1.6	47	23	17.5	Medix	14.2	+1.6	25600	14.5	13.1	-	-	-	0.5	78		
3.4	1.7	Alset	2.2	-	-	-	-	-	-	-	1	76.8	17.8	10.4	Medtects Intl	40cd	-	-	-	5.9	2.5	6.7	0.9	53.3			
2.5	1.3	Amplefield Ltd	1.8	unch	0	1.8	1.8	-	-	-	0.3	16.2	4.7	28	MegaChem	1.5	unch	2882	1.5	1.4	-	-	-	0.8	24.8		
7.4	5.1	AnnAik	5.8	-	-	-	-	2.8	5.2	5.1	0.3	17.1	6.9	0.7	Memiontec Hldgs	4.0	-	-	-	-	-	-	-	4.5	0.3	11.1	
0.1	0.1	Annica	0.1	-	-	-	-	-	-	-	25	20.6	4.3	1.9	Mencast	2.4	+0.1	440	2.4	2.4	-	-	-	4.5	0.3	5.3	
11	3	Aoxin Q & M	5.3	-1.2	35	5.3	5.1	-	-	-	0.5	27.1	1.1	0.4	Meta Health	0.4	unch	1000	0.4	0.4	-	-	-	-	160	6	
5	2.5	Asia Vets	5	-	-	-	-	-	-	-	0.4	7.3	6.8	2	Metch Intl	3.2	-	-	-	-	-	-	-	-	-		
1.3	0.9	AsiaMedic	1.2	unch	1455	1.2	1.2	-	-	7.1	1.1	13.9	0.6	0.3	Miyoshi	0.4	+0.1	80	0.4	0.4	-	-	-	0.1	6.7		
0.9	0.3	AsiaPhos	0.4	unch	0	0.4	0.4	-	-	4	1.7	5.9	44	22.5	MoneyMax Fin	44	+1	269	44	43	6.2	3.2	5.1	1.1	194.6		
0.5	0.1	Asian Micro	0.3	+0.1	675	0.3	0.2	-	-	-	3.8	5.1	14.9	8.5	Mooreast	10.8	-	-	-	-	-	-	-	1.5	28		
0.4	0.2	Asiatoc	0.3	-	-	-	-	-	-	10	0.5	9.7	6.1	2.5	Natural Cool	3.7	unch	493	3.7	3.7	-	-	-	6.1	0.5	9.3	
12.2	9.9	Aspial Lifestyle	11.8	-0.1	333	11.8	11.7	2.4	3.2	5.3	0.5	195.3	11.8	2.9	Net Pacific Fin	17.7	-	-	-	-	-	-	-	0.6	8.9		
14	4	Assurance HC	5.6	-	-	-	-	-	-	-	2.1	13.5	0.6	0.3	New Wave	0.3	unch	50	0.3	0.3	-	-	-	-	0.7	5.9	
5.8	5.8	Astaka	5.8	-	-	-	-	-	-	-	5.2	108.4	20	11.5	Niks Prof	17.5	+0.8	33	17.5	17	1.6	5.7	10.9	1.1	22.8		
37.5	5	Atlantic Nav	5.9	-0.4	751	6.3	5.9	-	-	1.3	0.2	30.9	6.1	3.5	Nippecraft	4.2	-0.1	25	4.4	4	-	-	-	22.1	0.3	14.8	
35.5	20	Attika Grp	26.5	-	-	-	-	2.8	2.8	12.8	3.5	36.9	12.5	4	NoonTalk Media	8.3	-	-	-	-	-	-	-	-	31.9	16.4	
32	21.8	Audience	30	unch	19	30	30	1.7	5	11.4	2.4	69	8.7	3	OIO	5.9	-	-	-	-	-	-	-	-	12.9		
0.4	0.1	Aurigo	0.1	unch	0	0.2	0.2	-	-	-	2.5	5.5	10.3	6	OTIS Holdings	11	+0.5	30	11	10.4	-	-	-	0.9	23.5		
0.4	0.1	BACU TECH	0.1	-0.1	4646	0.1	0.1	-	-	-	0.4	4.5	3.3	1.8	OUE Healthcare	2.2	unch	199	2.2	2.2	-	-	-	0.3	97.7		
1.3	0.7	Beverly JCG	1.2	unch	246	1.2	1.1	-	-	-	-	13.7	4.8	1.9	Ocean Sky Intl	2.3	-	-	-	-	-	-	-	-	0.2	9.9	
3.3	0.8	Bioldics	2.6	+0.5	13615	2.7	2.3	-	-	-	43.3	44.9	149	32	Oiltex	58	-0.5	1004	59	55	2.3	4.7	9.2	3.2	248.8		
18	2	Bromat	2.5	-	-	-	-	-	-	-	-	7.7	97	71.5	Old Chang Kee	94.5	-1.5	10	94.5	94.5	4	2.1	11.9	2.1	114.7		
8.5	3.3	CFM Hldgs	8	-	-	-	-	7.2	-	9																	