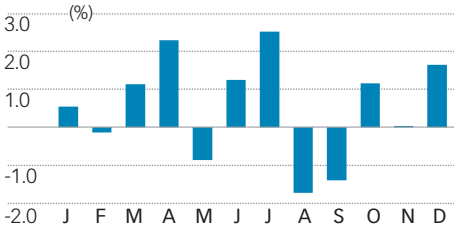
Timing your exit and re-entry

Seasonal pattern

Average total return of STI by month, 2000-May 2018



Compounded returns of STI and S&P500

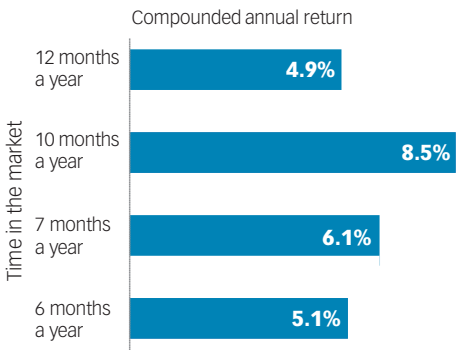
(using different strategies)

Dec 30, 1999 till Jun 11, 2018

	BUY & HOLD	SELL END APRIL, BUY END OCT	SELL END APRIL, BUY END SEPT
	Compounded p.a.		
S&P 500 Price Index	3.5%	4.2%	5.6%
S&P 500 Total Return Index	**5.6%**	**5.0%**	**7.2%**
DS-calculated STI Price Index	2.0%	3.6%	4.3%
DS-calculated STI Total Return Index	**4.9%**	**5.1%**	**6.1%**

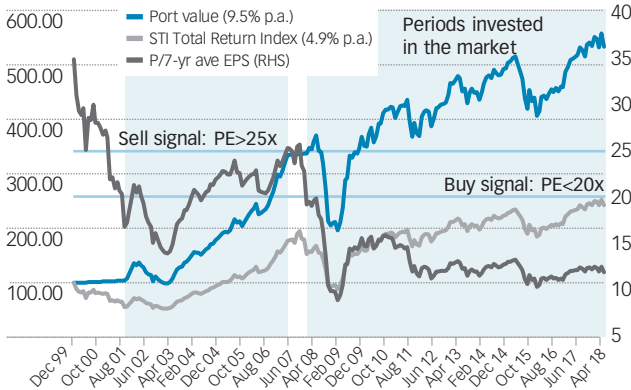
Judicious timing

(STI Total Return Index)



Guided by valuations

Performance of a portfolio which is switched between cash and STI



Source: Inclusif with data from Reuters Datastream