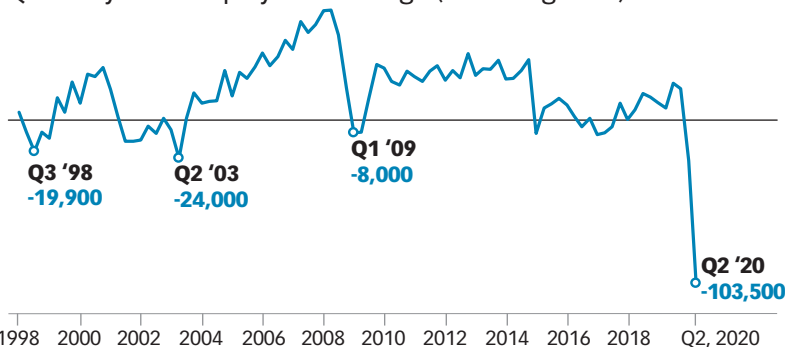


Covid-19's labour impact vs past recessions

Employment

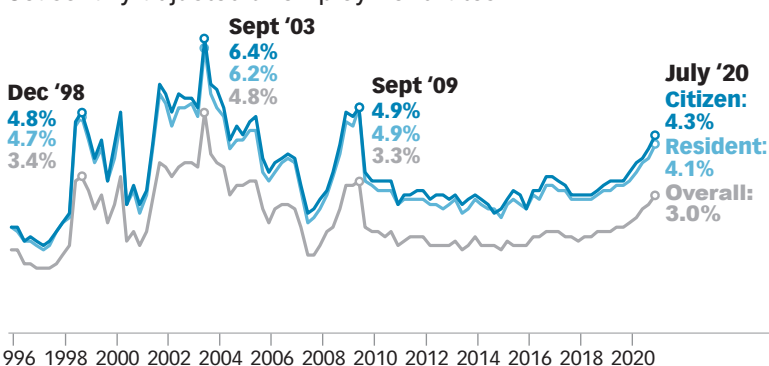
Quarterly total employment change (excluding FDW)



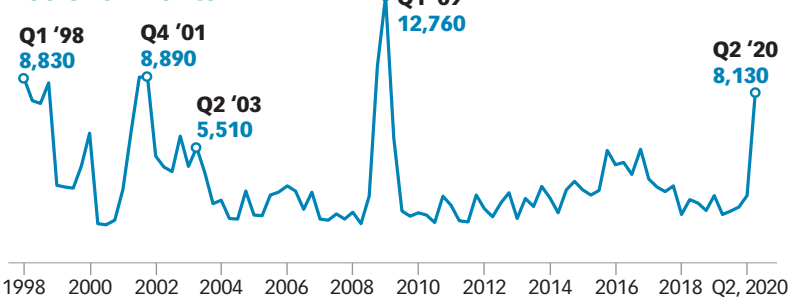
Source: Administrative Records and Labour Force Survey, Manpower Research & Statistics Department, MOM

Unemployment

Seasonally-adjusted unemployment rates



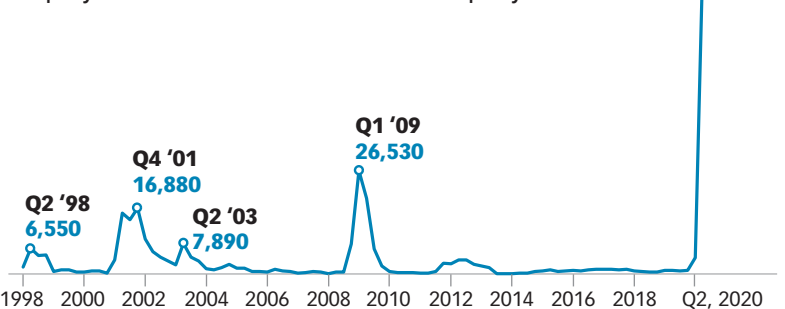
Retrenchments



Source: Labour Force Survey, Manpower Research & Statistics Department, MOM

Cost-saving measures

Employees on short work-week or temp layoff



Source: Labour Force Survey, Manpower Research & Statistics Department, MOM