

What's left in UE?

The acquisitions and divestments of United Engineers

2012

July OCBC sells stakes in Fraser & Neave and Asia Pacific Breweries to parties linked to Thai tycoon Charoen Sirivadhanabhakdi.

Nov Straits Trading announces intention to take over technology, property and motor group WBL as its stake in WBL rises after completing deals with two funds.

Dec United Engineers (UE) buys 79 Anson Road freehold building for S\$410m (renamed UE BizHub Tower). BUY

2013

Jan UE makes a S\$4-a-share counter-offer for WBL over Straits Trading's S\$3.36-a-share offer.

Mar UE raises WBL offer to S\$4.15 a share; Straits Trading lets own offer lapse, says no intention to sell its stake.

May UE makes final S\$4.50-a-share offer for WBL; Straits Trading accepts; UE gets WBL which includes Wearnes, MFlex, MFS. BUY

June UE proposes 1-for-1 rights issue at S\$1.50 a share to reduce debt load after WBL takeover.

July UE sells leasehold UE BizHub East in Changi for S\$518m to Viva Industrial Trust. SALE

Sept UE buys two Alexandra Road freehold buildings for S\$402m (renamed UE BizHub West). BUY

2014

Jan UE has hired a bank to value WBL's Wearnes automotive portfolio.

Aug UE sells WBL tech subsidiary MFS Technology for S\$124m. SALE

Aug Discussions by OCBC to sell UE stake to Mr Charoen prompt UE share price surge.

Aug UE sells WBL's Wearnes unit for S\$455m. SALE

Oct UE sells engineering and construction subsidiary UE E&C for S\$230m. SALE

2015

Feb Talks between OCBC and Mr Charoen on UE sale fizzle out due to price disagreements.

2016

Feb UE sells WBL's Multi-Fineline Electronix (MFlex) for S\$505m. SALE

What UE owns

- UE BizHub Tower, freehold commercial development at Anson Road, S\$423m.
- UE BizHub West, freehold industrial and commercial development at Alexandra Road, S\$415m.
- UE BizHub City, long-leasehold commercial, retail and hospitality development at Clemenceau Avenue, S\$675m.
- Rochester Mall and Park Avenue Rochester, leasehold retail and hospitality development at Buona Vista, S\$287m.
- UE BizHub Central, leasehold industrial development at Ang Mo Kio, S\$36m.

Development properties

Chengdu Orchard Villa, leasehold semi-detached and terrace houses, Chengdu, China.

Shenyang Orchard Summer Palace, leasehold mixed-use development, Shenyang, China.

Eight Riversuites, leasehold condo, Bendemeer Road, S'pore (mostly sold).