

Too many cooks spoil the broth?

A handful of the already many e-payment solutions in Singapore

COMPANY	SOLUTION	PRE-REQUISITE	MERCHANT REACH (SINGAPORE)	STORED-VALUE WALLET	QR-CODE PAYMENT	P2P FUND TRANSFER
Alibaba	Alipay	Chinese ID card, Chinese bank card	Thousands of merchants	✓	✓	✓
Apple	ApplePay	Credit or debit card	Tens of thousands of acceptance points	✗	✗	✓ <i>(new on iOS 11)</i>
DBS	DBS PayLah!	DBS or POSB account	31,000 acceptance points	✓	✓	✓
Fave	FavePay	Credit card	Over 300 outlets	✗	✗	✗
Grab	GrabPay	Credit or debit card <i>(without which users can still use GrabPay by receiving credits from someone else)</i>	Target: 1,000 merchant by 2018	✓	✓ <i>(on trial now)</i>	✓
Liquid Group	Liquid Pay	Credit or debit card	1,000 merchant points	✓	✓	✓
Nets	NetsPay	NETS ATM bank card	Target: 100,000 acceptance points by mid-2018	✗	✓	✗