

Avg elasticity of GCB land prices ('04 to '20)

1% CHANGE IN	URA'S LANDED PROPERTY PRICE INDEX	URA'S CCR NON-LANDED PRICE INDEX	URA'S NON-LANDED PRICE INDEX
leads to GCB land prices changing	1.81%	2.53%	2.45%

Source: Savills Research & Consultancy