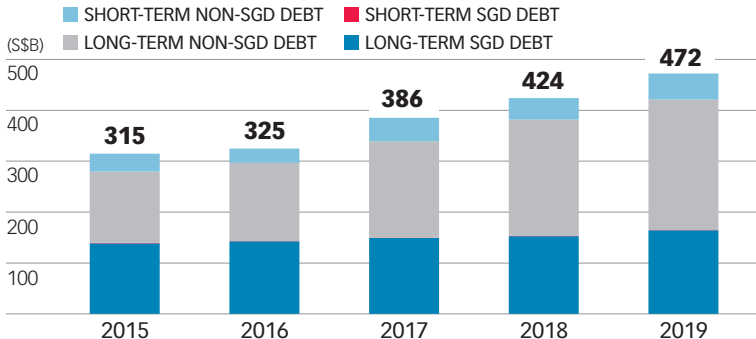


Total debt rises

Singapore corporate debt market* by amount outstanding



Short-term debt refers to debt securities with a tenure of one year or less. Long-term debt refers to debt securities with a tenure of more than one year.