

Top earners

Ten-year global government bond yields %

	JUNE 2007	2013	CURRENT YIELD	INFLATION	CURRENT REAL RETURN	PERFORMANCE SINCE 2013 (%)
US	5.20	2.99	2.31	1.71	0.61	+ 7
Germany	4.70	2.20	0.82	0.80	0.02	+14
UK	5.50	3.00	2.21	1.2	1.01	+ 8
France	4.80	2.60	1.18	0.30	0.88	+15
Italy	5.35	4.25	2.37	0.10	2.27	+21
Switzerland	3.45	1.20	0.55	0.00	0.55	+20
Japan	1.88	0.95	0.48	3.20	-2.72	+20
Australia	6.45	4.20	3.43	2.30	1.13	+10
Canada	5.35	2.90	2.14	2.00	0.14	+10
Singapore	3.60	2.80	2.32	0.6	1.72	+5