USDSGD: False break of range trap

1.39 —
1.38 —
1.37 —
1.36 —
1.35 —
1.34 —

100.0% (1.3872)
76.4% (1.3774)
Resistance identified at 38.2% Fibonacci retracement level (1.3615)
61.8% (1.3713)
50.0% (1.3664)
38.2% (1.3615)
23.6% (1.3554)
1.3647
0% (1.3456)
S1 at 1.3456

■ USDSGD BGN Curncy - Last Price

Reversal coincides with 0/B conditions of Stochastics Oscillator

■ Slow %K(5,3) (USDSGD BGN)   88.5498   ■ Slow %D(3) (USDSGD BGN)   82.8394

88.5498
82.8394

80
60
40
20

■ +DMI(14) (USDSGD BGN)   31.3693   ■ -DMI (USDSGD BGN)   9.5493   ■ ADX (USDSGD BGN)   19.5474

31.3693
19.5474
9.5493

Oct 2018   Nov   Dec   Jan 2019   Feb   March   April   May
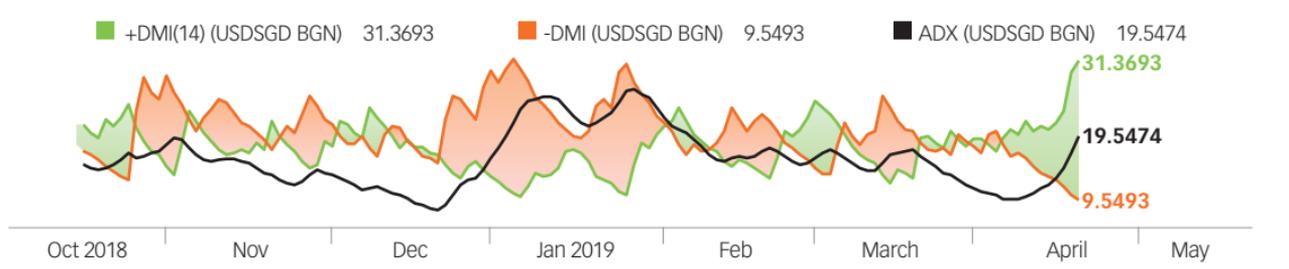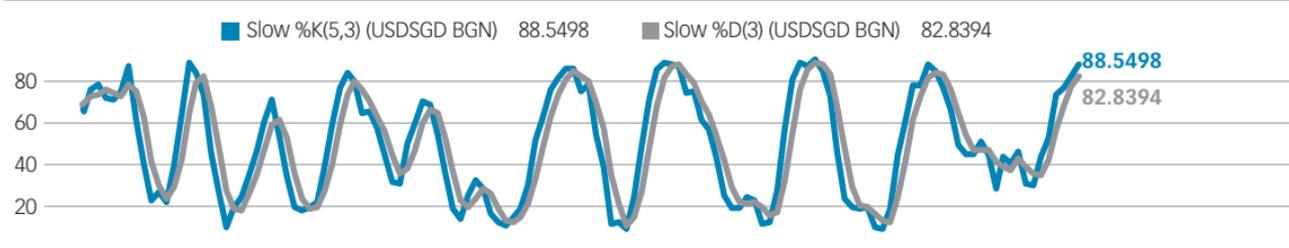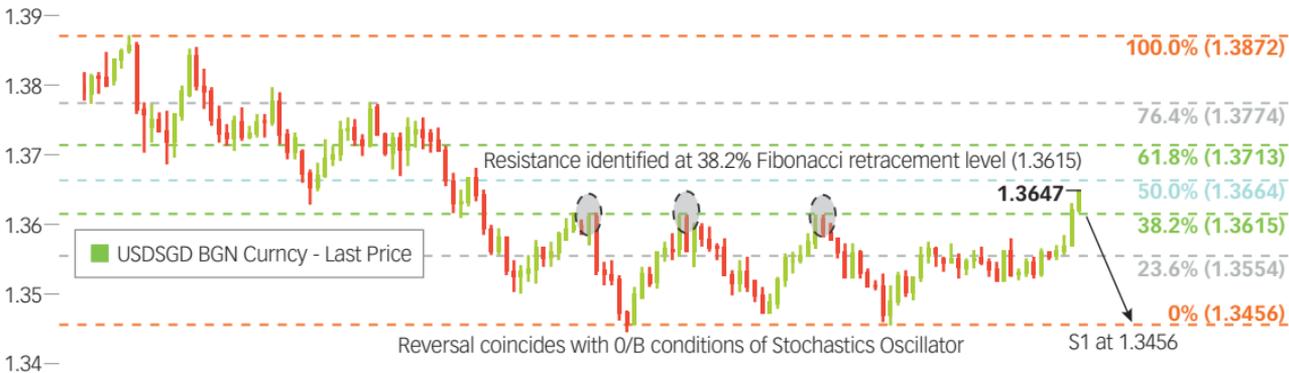
Sources: Bloomberg, Phillip Securities Pte Ltd