

Flights to nowhere

Tiger Airways made its first strategic overseas venture in 2007 with its Australia expansion. In 2014, those forays have mostly come home to roost

Tiger Airways Australia: Sold

- Began in 2007.
- In 2013, Tiger Airways sold 60 per cent to Virgin Australia for A\$35 million.
- In 2014, Tiger sells the remaining 40 per cent to Virgin Australia for A\$1.



Tigerair Mandala: Shut down

- Tiger Airways acquired a 33 per cent stake in January 2012.
- Shut down in July 2014 after unsuccessful attempts at sale.
- At closing, Tiger Airways held a 35.8 per cent stake, with Saratoga Group and PT Cardig International controlling the rest.

Tigerair Philippines: Sold

- In June 2012, Tiger Airways finalised a deal to buy 40 per cent of Southeast Asian Airlines (SEAir) for US\$7 million, less liabilities. Deal is completed in August 2012, with Tiger Airways paying US\$2.5 million.
- In March 2014, the sale of Tigerair Philippines to Cebu Pacific for US\$15 million was completed. Tiger Airways sold its 40 per cent stake for US\$7 million.

Tigerair Taiwan: Still aloft

- In December 2013, Tiger agrees to take a 10 per cent stake in a joint venture with China Airlines to set up a Taiwan-based budget carrier.