

Entering recession

Quarterly growth in recessions

RECESSION	QUARTERLY GDP GROWTH, YEAR-ON-YEAR (%)			
Covid-19	Q1 2020 -0.3	Q2 2020 -12.6		
Global Financial Crisis	Q3 2008 -0.1	Q4 2008 -3.4	Q1 2009 -7.7	Q2 2009 -1.2
Dot-com bubble	Q3 2001 -5.0	Q4 2001 -4.9	Q1 2002 -1.1	Q2 2002 +4.2
Asian Financial Crisis	Q2 1998 -2.4	Q3 1998 -5.0	Q4 1998 -2.6	Q1 1999 +2.2
1985 recession	Q2 1985 -0.1	Q3 1985 -2.3	Q4 1985 -3.8	Q1 1986 -4.0

Note: Figures above are not as historically reported, but calculated based on GDP in chained (2015) dollars.

Sectoral growth, Q2 2020

SECTOR	GDP GROWTH, Y-O-Y (%)	GDP GROWTH, Q-O-Q SAAR (%)
Manufacturing	+2.5	-23.1
Construction	-54.7	-95.6
Services	-13.6	-37.7