

# Mutual fund picks: Reits

	MARKET CAP (\$M)	JAN 1 - APR 1 NET BUYS/SELLS (\$M)	APR 1 SHARES HELD (MILLION)	JAN 1 SHARES HELD (MILLION)	3 MTHS CHANGE (%)	TOP FUND BUYERS/SELLERS	PRICE AS AT APR 1 (\$\$)	PRICE AS AT JAN 1 (\$\$)
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## Top five net buys by global mutual funds

<b>Ascendas Real Estate Inv Trust</b>	6,207.0	39.7	941.9	925.9	1.7	BL - Equities Dividend; et al	2.600	2.380
<b>Fortune Real Estate Inv Trust</b>	2,641.9	17.4	572.8	570.6	0.4	Daiwa Asset Global Reit Mother Fund; et al	8.010	7.760
<b>Mapletree Logistics Trust</b>	3,056.7	16.6	476.1	462.3	3.0	JPMorgan Investment Funds - Global Income Fund; et al	1.245	1.185
<b>Keppel Reit</b>	3,814.6	12.8	491.0	479.4	2.4	SPDR S&P International Dividend ETF; et al	1.210	1.220
<b>Frasers Centrepoint Limited</b>	1,863.7	5.3	172.5	169.9	1.5	Daiwa Asset Global Reit Mother Fund; et al	1.765	1.690

## Top five net sells by global mutual funds

<b>CapitaCommercial Trust</b>	5,146.5	-24.7	761.9	775.0	-1.7	Principal Funds-Global Real Estate Securities Fund; et al	1.760	1.755
<b>Suntec Real Estate Inv Trust</b>	4,581.3	-9.3	643.4	646.5	-0.5	SPDR S&P International Dividend ETF; et al	1.845	1.960
<b>Ascendas Hospitality Trust</b>	762.5	-6.1	78.7	87.5	-10.0	Aberdeen Global Fund - Asian Smaller Companies Fund; et al	0.690	0.680
<b>AIMS AMP CAP Industrial Reit</b>	929.9	-4.2	146.1	148.9	-1.9	JPMorgan Funds - Asia Pacific Income Fund; et al	1.490	1.415
<b>Ascott Residence Trust</b>	1,899.8	-3.0	89.5	91.1	-1.8	SMTAM Asia Reit Research Mother Fund; et al	1.245	1.270

Notes: Data from Ipreo. For enquiries, please email [bd@shareinvestor.com](mailto:bd@shareinvestor.com). Net buy/sell calculated based on net change in shares held by mutual funds and closing prices dated April 1, 2015