

Battle of the cousins

Provisional tender results for 99-year leasehold private housing site in Martin Place

BIDDERS	BID PRICE (\$M)	\$SPSF PPR*
First Bedok Land (<i>GuocoLand</i>)	595.10	1,239.00
Intrepid Investments (<i>Hong Leong Holdings</i>), Verwood Holdings (<i>CDL</i>), TID Residential & Garden Estates	588.00	1,224.22
MCL Land (<i>Regency</i>)	552.35	1,150.00
Nanshan Group Singapore Co	504.32	1,049.99
Singland Homes (<i>Singapore Land</i>) & UOL Venture Investments	490.30	1,020.81
Allgreen Properties	490.00	1,020.18
Tanglin Land (<i>CapitaLand</i>)	489.99	1,020.16
Hoi Hup Realty & Sunway Developments	484.68	1,009.11
Wingzest Investment (<i>Wing Tai</i>)	469.00	976.46
Sing Holdings & Wee Hur Development	467.34	973.00
Astor Properties & Far East SR Trustee in its capacity as trustee-manager of Far East SR Trust (both, Far East Organization)	441.78	919.78
United Engineers Developments & KH Capital (<i>Keong Hong Holdings</i>)	405.00	843.21
Multi Wealth (Singapore) (<i>IOI Properties</i>)	402.80	838.63

Note: Names of parent companies in italics *per square foot per plot ratio

