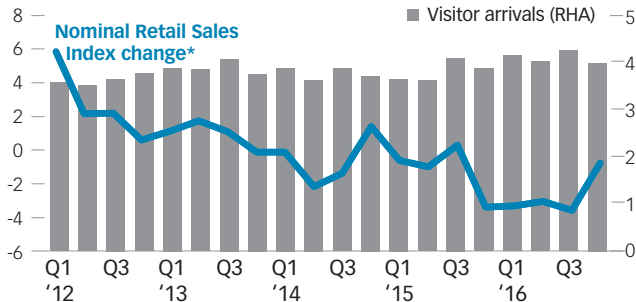


Retail economic indicators

Y-O-Y CHANGE (2014=100)

(MILLION)

(%)



* excludes car sales Sources: STB, MTI Economic Survey of Singapore, CBRE Research, Q1 2017

Prime retail rents

	Q1 '17	Q-O-Q	Y-O-Y
Orchard Road	S\$32.05	-0.3%	-2.4%
Suburban	S\$29.25	-0.3%	-1.3%

Source: CBRE Research, Q1 2017