

Increasing deal appetite

Asia Pacific: M&A transactions (number of deals)

		2014	2015	2016	2017	2018	2019	2020
Australia	Domestic	580	530	417	542	608	643	559
	Cross-border	343	334	256	340	441	472	376
China	Domestic	1,457	1,660	2,064	1,807	1,694	1,672	1,617
	Cross-border	313	250	258	349	275	331	256
India	Domestic	417	507	358	664	527	539	412
	Cross-border	267	306	195	280	351	372	302
Indonesia	Domestic	26	13	26	23	24	27	17
	Cross-border	66	58	45	63	85	104	88
Japan	Domestic	1,372	1,493	1,394	1,519	1,739	1,523	1,267
	Cross-border	167	156	111	132	168	172	117
Hong Kong	Domestic	168	180	220	268	216	190	130
	Cross-border	146	151	174	180	168	181	144
Malaysia	Domestic	230	259	183	171	295	351	312
	Cross-border	91	72	71	85	95	97	64
Singapore	Domestic	162	139	122	142	155	175	109
	Cross-border	91	72	71	85	95	97	64
South Korea	Domestic	755	843	750	789	757	836	600
	Cross-border	145	145	84	88	98	105	90
Thailand	Domestic	67	47	41	60	69	79	40
	Cross-border	46	33	43	47	60	64	45
Vietnam	Domestic	183	303	289	221	263	267	144
	Cross-border	53	69	84	72	68	71	60
Regional total	Domestic	5,699	6,162	6,059	6,440	6,603	6,576	5,396
	Cross-border	1,975	1,899	1,593	1,919	2,139	2,333	1,818