

Central Area outperforms

Figure 4:Median prices of offices and shophouses from the CPI trough in Q2 2020 to Q4 2021

	OFFICE		SHOPHOUSE	
	CENTRAL AREA	OUTSIDE CENTRAL AREA	CENTRAL AREA	OUTSIDE CENTRAL AREA
% change in median unit prices (S\$psf)*	23.2%	-22.4%	98.7%	27.3%

**psf on strata area for offices and on land area for shophouses*