

# Data dump



**Nov 22:** Accountant Ng Siew Hong becomes a new controlling shareholder after buying out then CEO Ng Cheow Chye, who is no relation.

**Dec 10:**

All three independent directors from the old board resign. Four new directors are appointed the next day.

**Dec 12:**

Datapulse enters a sale and purchase agreement to buy Wayco Manufacturing from businessman Ang Kong Meng's Way Company, which is Wayco's primary customer. The acquisition is completed three days later.

**Dec 26:**

Ng Bie Tjin, a former finance director of the company, requisitions an extraordinary general meeting (EGM) to overthrow the board. She is not related to Ms Ng Siew Hong.

**Jan 25:**

Datapulse commissions a strategic review on viable options for Wayco - including an acquisition of Way Company and/or Wayco Trading.

**Jan 30:** Kee Swee Ann, a recently appointed director, resigns as CEO, citing health concerns. The company says that it will not appoint a new CEO until the business diversification is sorted out.

**Feb 1:** The Singapore Exchange (SGX) tells Datapulse to inform the bourse operator if it plans to do any deals involving Mr Ang.

**Feb 22:** Hong Kong businessman Wilson Teng is appointed the new CEO, effective March 8. This start date is later delayed to March 19, which Datapulse announces on that day itself.



**Feb 23:** The SGX issues Datapulse with a notice of compliance ordering an independent review of issues such as the Wayco deal's approval and board appointment processes.

**March 26:** Datapulse sends out circular for the EGM along with an extract from the strategic review.

**April 4:** The SGX tells Datapulse to appoint a fresh set of independent reviewers within the week.

**April 11:** Datapulse hires Lee & Lee to carry out an internal controls review.

**April 12:** Ms Ng Bie Tjin announces plans to give shareholders 32 Singapore cents a share. Meanwhile, Mr Teng says that the company will expand its hair care arm, into the distribution business.

