

# What are Singapore directors like?

Results from the Singapore Directorship Report 2014

## Independent chairmen a rarity

- The most common board size is six directors. The largest has 20, the smallest has three.
- Some 31 per cent of firms have an executive chair who is also the CEO, and 26 per cent, an executive chair who is not the CEO. Just 18 per cent have independent chairmen.
- Independent directors make up 48 per cent of all board seats.

## Pay matters

- Just 31 per cent of firms disclose precisely how much directors earn. These firms tend to be in real estate and finance.
- For those that disclose exact remuneration, most pay levels are up to S\$100,000 for small and mid-cap, and up to S\$250,000 for large-cap firms.

## Not enough women

- Nine in 10 directors are men. For independent directorships, women hold 135 out of the 2,301 available, or 6 per cent.
- However, women hold 11 per cent of executive director seats.
- Real estate investment trusts tend to have boards with more women.

## Multiple directorships not widespread

- Just 18 per cent of directors hold more than one board seat. One director holds 10, and two directors hold nine.
- Directors holding multiple board seats have better meeting attendance records.