

High-income hit

Female resident employee, aged 40, three children,
2016 income (S\$)

	WITHOUT S\$80,000 CAP	WITH S\$80,000 CAP
Assessable Income	300,000	300,000
Reliefs		
CPF relief	20,400	20,400
CPF cash top-up	14,000	14,000
SRS top-up	15,300	15,300
Foreign maid levy	6,360	6,360
WMCR	145,000	22,940
Earned income	1,000	1,000
Total reliefs	202,060	80,000
Chargeable Income	97,940	220,000
Net tax payable	5,413	24,950
Disposable income*	274,187	254,650
Effective tax rate (%)	1.8	8.3

* After CPF deductions

Note: SRS stands for Supplementary Retirement Scheme. WMCR stands for Working Mother's Child Relief. Income includes five months bonus. Figures do not include all reliefs and rebates claimable.