

# Increased outbound flows

## Real estate investments by Asian investors

GEOGRAPHY	2014 —————(US\$billion)—————	2015	Y-O-Y % CHANGE
Asia			
Outbound	31.3	39.7	26.8
Intra-Asia	12.8	14.3	12.3
China			
Outbound	9.7	13.1	35.9
Domestic	9.7	9.0	-7.5
Singapore			
Outbound	7.8	8.1	3.4
Domestic	5.3	6.6	25.2

*Note: Outbound deals are defined here as investments in Americas, EMEA and Pacific. Sectors covered include office, retail, industrial, hotel and mixed-use, but exclude residential and development sites*