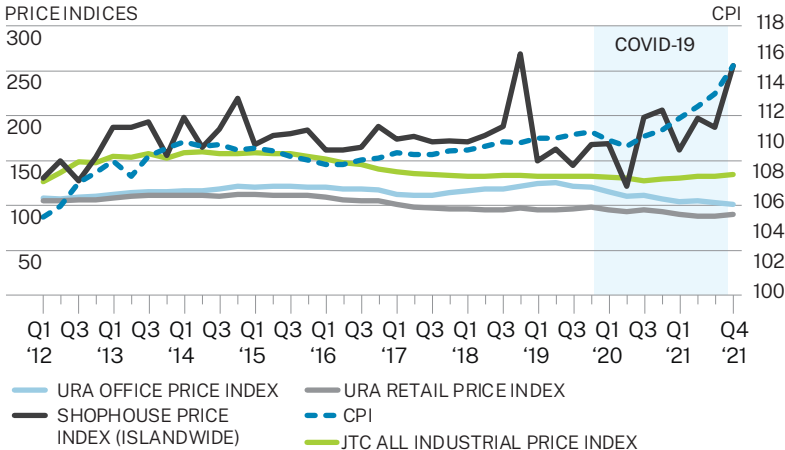


Office prices diverge from CPI

Figure 2: CPI and price indices of commercial real estate



Note: All indices rebased to Q1 2011

Source: Colliers, URA, JTC and SingStat