

A winner-takes-all market

Top 5 projects dominate new home sales

2018	TOP FIVE PROJECTS SALES	TOTAL NEW HOME SALES	PROPORTION OF TOP FIVE PROJECTS OVER TOTAL SALES
Jan	225	527	43%
Feb	156	384	41%
March	454	716	63%
April	451	733	62%
May	731	1,122	65%
June	398	654	61%
July	1,487	1,724	86%
Aug	449	616	73%
Sept	634	932	68%

Sources: URA, Cushman & Wakefield Research