

Many still trading at discount to book

Select list of developers

DEVELOPER	PRICE-TO-BOOK VALUE	MARKET CAP (\$\$ MILLION)
HongKong Land Holdings	0.49	22,178
CapitaLand	0.89	16,139
City Developments	1.29	12,185
UOL Group	0.85	7,813
Frasers Centrepoint	0.90	6,437
United Industrial Corp	0.75	4,741
GuocoLand	0.68	2,698
Wheelock Properties	0.75	2,333
Oxley Holdings	1.93	2,157
OUE	0.46	1,804
Wing Tai Holdings	0.55	1,805
Ho Bee Land	0.56	1,684
Bukit Sembawang Estates	1.37	1,670
Roxy-Pacific	1.31	662
Tuan Sing Holdings	0.62	570
Hiap Hoe	0.60	435

Note: As at Jan 17, 2018, market close