

# The current state of Singapore's economy

## Gross Domestic Product

Q1 2020 (flash estimate)

**↓2.2%** Worst showing since Q1 2009

Q1 2019

**↑1.0%**

## Purchasing Managers' Index

Mar 2020

**45.4** Lowest since Feb 2009

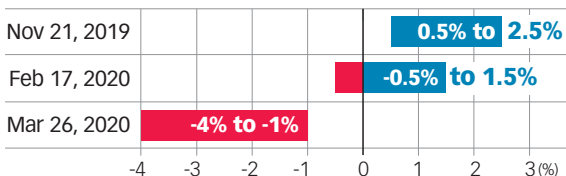
Mar 2019

**50.8**

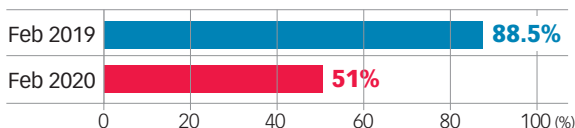
A reading above 50 indicates positive sentiment



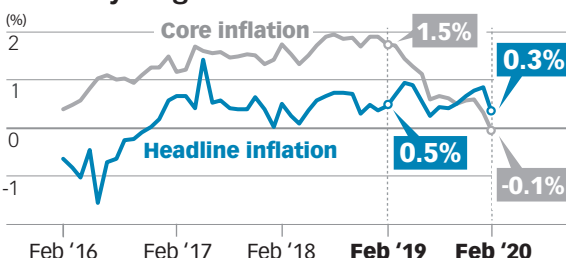
## Official 2020 full-year GDP forecast



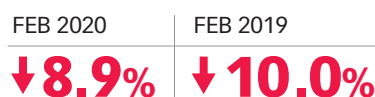
## Hotel occupancy rate



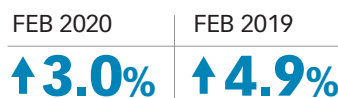
## Year-on-year growth



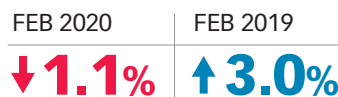
## Retail sales



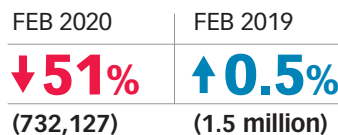
## Non-oil domestic exports



## Factory output



## International visitor arrivals



(732,127)

(1.5 million)

Lowest since May 2009

Note: Figures are expressed as year-on-year percentage change