

## POPULISM

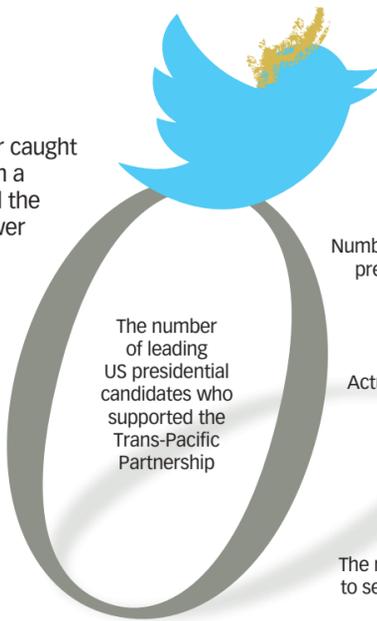
A groundswell of populist anger caught the establishment by surprise in a number of democracies around the world, upending traditional power structures and policies.

Opinion polls just before Britain's vote on whether to stay in the European Union

**Remain** | **Leave**  
48% | 46%

Actual Brexit referendum results

48% | 52%



The number of leading US presidential candidates who supported the Trans-Pacific Partnership

Number of US presidential electoral votes predicted by popular forecaster 538

236 | 302  
TRUMP | CLINTON

Actual number of electoral votes won

306 | 232  
TRUMP | CLINTON

16,601,997

The number of votes Rodrigo Duterte won to seal the Philippine presidential election

## MARKETS

Delistings were the dominant force in a lacklustre stock market over the past year. The consumer sector, in particular, lost a number of prominent brands from the listed universe.

2,880.76  
-0.07% year-on-year  
Straits Times Index Dec 30 close

IN S\$4.4b  
Market cap of 16 new listings on SGX

US\$25.9m  
Amount claimed by letters of demand to Swiber Holdings when it filed for liquidation

OUT S\$15.5b  
Market cap of 27 delistings

s\$213m  
How much Fullerton Healthcare was believed to be raising before a poison pen letter derailed its IPO

16yrs  
How long SMRT Corp was listed before being privatised by Temasek Holdings

OSIM  
s\$1.39

OSIM founder Ron Sim's cum-dividend privatisation offer on April 5

s\$1.41

Price at which Mr Sim's broker, Credit Suisse, bought shares on the open market on April 5

s\$4.6m

The estimated additional cost for Mr Sim after having to raise his offer price to S\$1.41 per share

# 2016 in numbers

## GLOBAL SLOWDOWN

A major force behind the year's key events was the slowing global economy, which has put pressure on long-term portfolios and forced central banks into unusual policies.

-9%

Temasek's FY16 one-year return, its worst since 2009

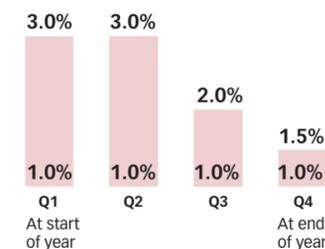
US\$590b

Market value erased in China's stock markets on Jan 4, which triggered newly implemented circuit breakers

10 to 20 yrs

How long GIC expects to have lower long-term returns

## SINGAPORE OFFICIAL GDP GROWTH ESTIMATE FOR 2016



Apr 14, 2016

3 rate hikes  
expected in 2017 following more hawkish guidance from the US Federal Reserve

110.98  
yen per US\$

The unexpectedly strong yen's rate against the US dollar two weeks after the Bank of Japan adopted negative interest rates

MAS surprises the market with accommodative "neutral" stance in absence of a recession

## BREAKDOWNS

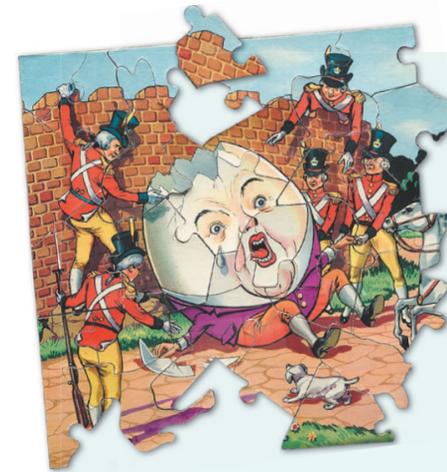
Did you try turning it off, then on again?

20 to 30 mins

Delay caused by malfunctioning polling devices at SMRT Corp's shareholder meeting

2.5 hrs

How long SGX's securities market was open on July 14 before a technical glitch shut it down for the rest of the day



0 of 2

Opinion polls track record in predicting the Brexit referendum and the US presidential election results

## CATCHING FIRE

500m downloads

of augmented-reality mobile game Pokemon Go! within its first quarter



50.39s

Joseph Schooling's Olympic-record time in the 100m Butterfly, that won him Singapore's first Olympic gold



2 weeks Aug 27

How long the Samsung Galaxy Note 7 was being sold before sales were suspended over concerns about exploding batteries

First case of locally transmitted Zika infection in Singapore

## REGULATIONS

Market regulations underwent a significant amount of adjustments in 2016. The new minimum trading price rule on the Singapore Exchange was a troublesome change that required a fair amount of tweaking, and a controversy erupted over the issue of dual-class shares.

5 months

The time that companies will have after their fiscal year-end to publish a sustainability report under new SGX rules

21 days

How long MAS will take to review the suitability of a fintech experiment for regulatory sandboxing

H2 2017

Targeted deadline for SGX to hive off its regulatory function

41 companies

Added to the Watch List when the new minimum trading price took effect

10:1

Recommended maximum voting ratio for dual-class shares if allowed on SGX

## NAUGHTY (ALLEGED) LIST

US\$3.5b

Amount that the US Department of Justice alleges was misappropriated from Malaysian state fund 1Malaysia Development Bhd

181 charges

Faced by John Soh Chee Wen, the alleged mastermind behind the 2013 penny stock crash

32 years ago...

The last time a merchant bank lost its approval in Singapore before MAS shut down BSI Bank over breaches of anti-money laundering requirements in 2016

